

# Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**+ 93.3%**

**- 36.7%**

**+ 4.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## City of Troy

### November

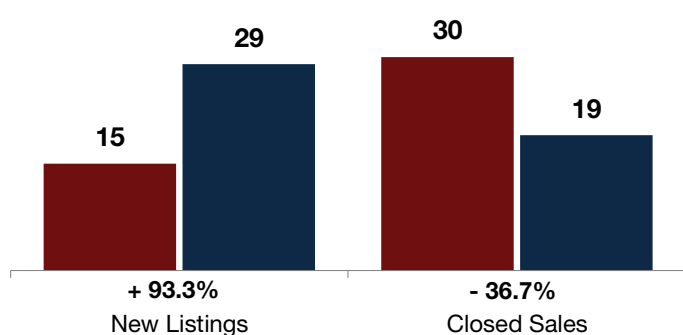
### Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	15	29	+ 93.3%	358	274	- 23.5%
Closed Sales	30	19	- 36.7%	296	219	- 26.0%
Median Sales Price*	\$210,000	\$220,000	+ 4.8%	\$200,000	\$205,000	+ 2.5%
Percent of Original List Price Received*	94.9%	98.0%	+ 3.3%	99.1%	99.8%	+ 0.8%
Days on Market Until Sale	27	24	- 13.4%	25	29	+ 17.2%
Inventory of Homes for Sale	44	33	- 25.0%	--	--	--
Months Supply of Inventory	1.7	1.5	- 11.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

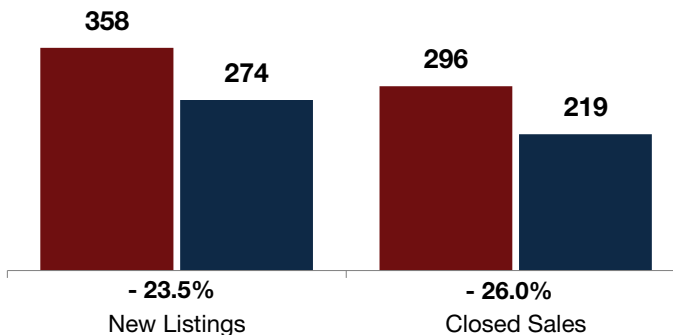
### November

■ 2022 ■ 2023

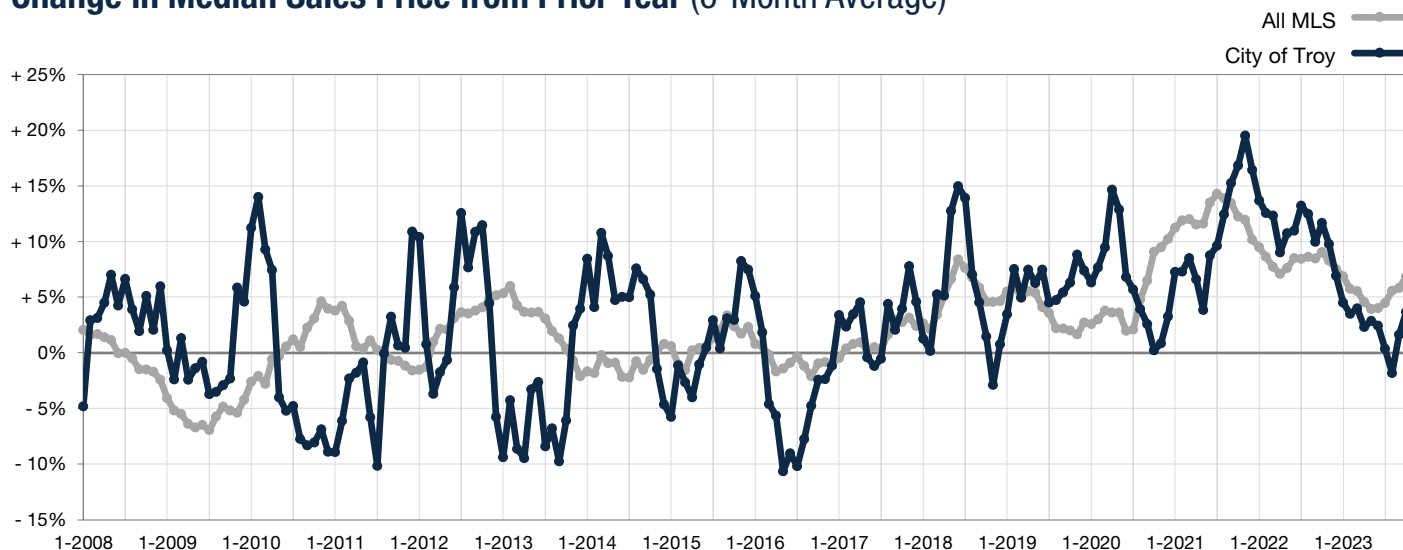


### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.