

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 35.3%

+ 20.0%

+ 4.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

City of Troy

January

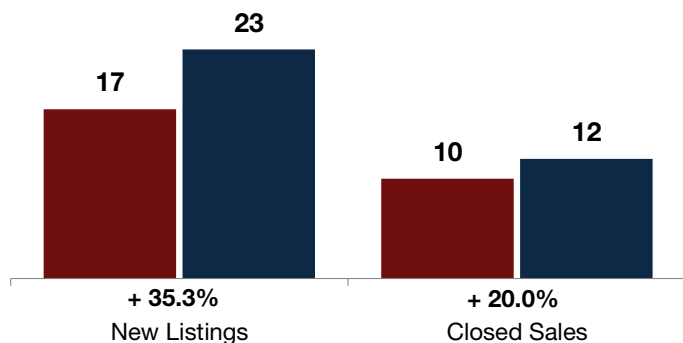
Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	17	23	+ 35.3%	17	23	+ 35.3%
Closed Sales	10	12	+ 20.0%	10	12	+ 20.0%
Median Sales Price*	\$178,000	\$185,500	+ 4.2%	\$178,000	\$185,500	+ 4.2%
Percent of Original List Price Received*	96.2%	98.9%	+ 2.8%	96.2%	98.9%	+ 2.8%
Days on Market Until Sale	32	25	- 22.5%	32	25	- 22.5%
Inventory of Homes for Sale	43	29	- 32.6%	--	--	--
Months Supply of Inventory	1.8	1.3	- 27.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

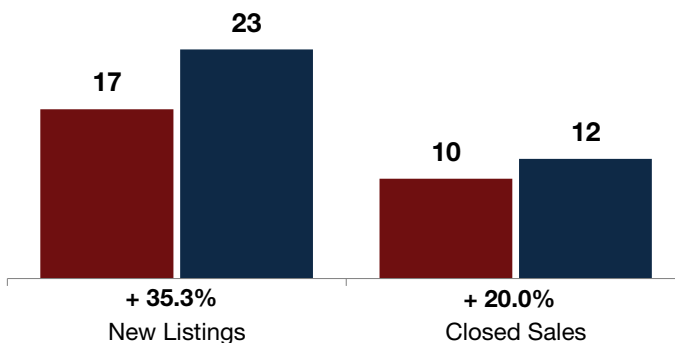
January

■ 2023 ■ 2024

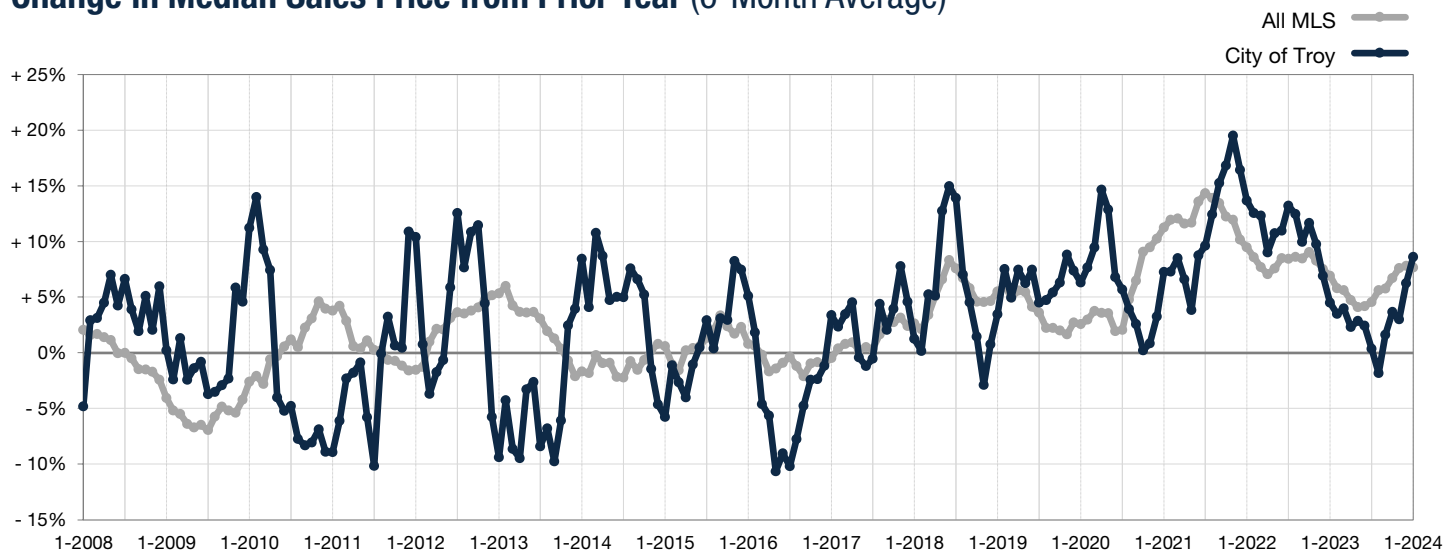


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.