

Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

+ 7.7%

Change in
New Listings

- 7.7%

Change in
Closed Sales

+ 8.1%

Change in
Median Sales Price

October

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	26	28	+ 7.7%	295	278	- 5.8%
Closed Sales	26	24	- 7.7%	210	201	- 4.3%
Median Sales Price*	\$145,750	\$157,500	+ 8.1%	\$145,000	\$153,500	+ 5.9%
Percent of Original List Price Received*	93.2%	91.0%	- 2.3%	94.4%	94.7%	+ 0.3%
Days on Market Until Sale	47	27	- 43.2%	53	49	- 6.6%
Inventory of Homes for Sale	84	66	- 21.4%	--	--	--
Months Supply of Inventory	4.0	3.2	- 20.1%	--	--	--

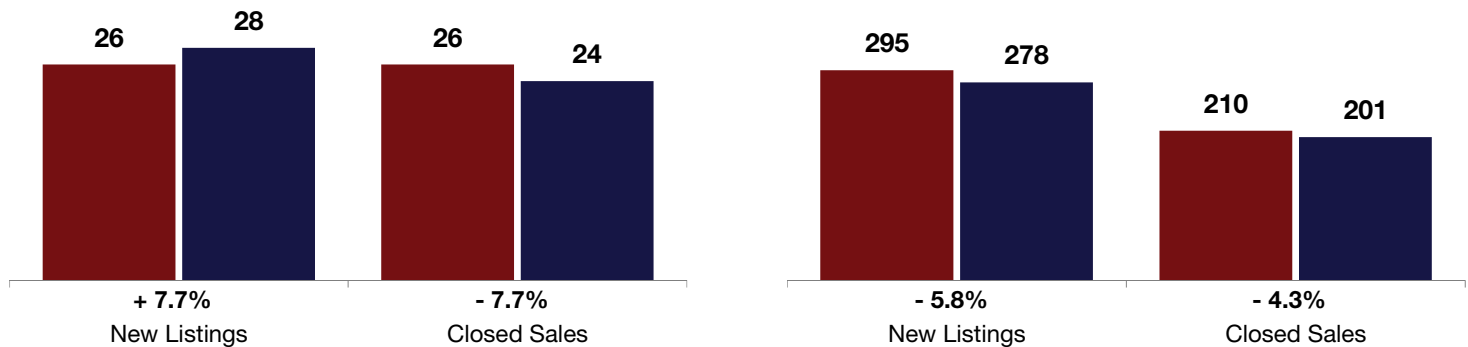
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

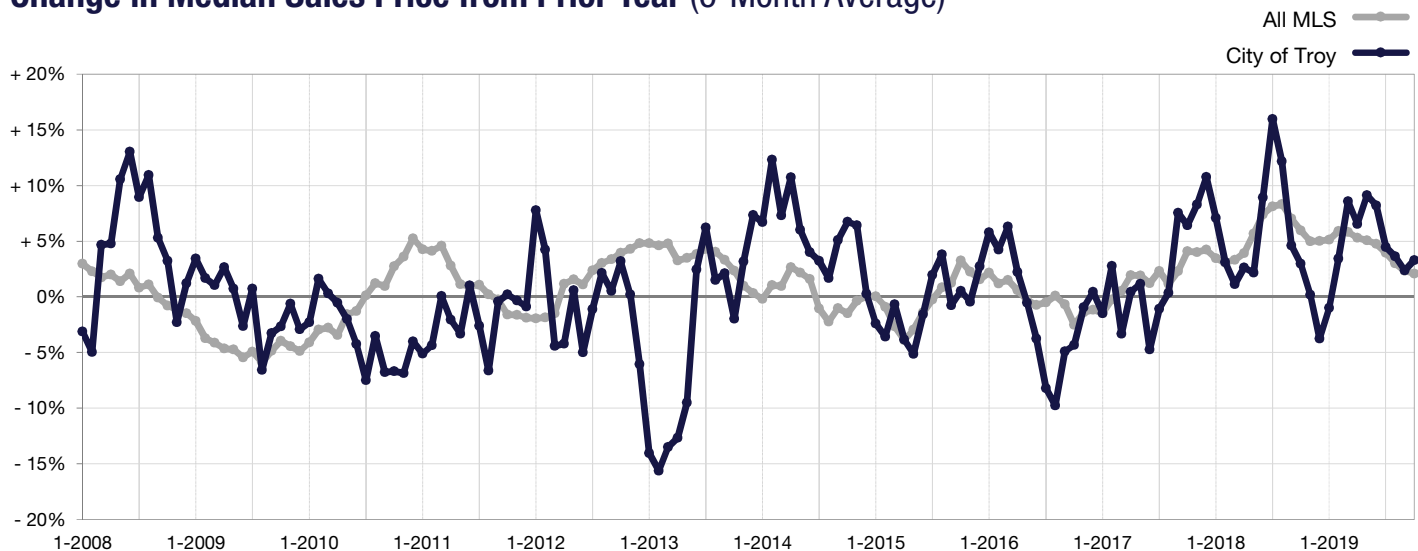
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.