

# Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**+ 17.9%**

**- 19.0%**

**- 9.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## City of Troy

### September

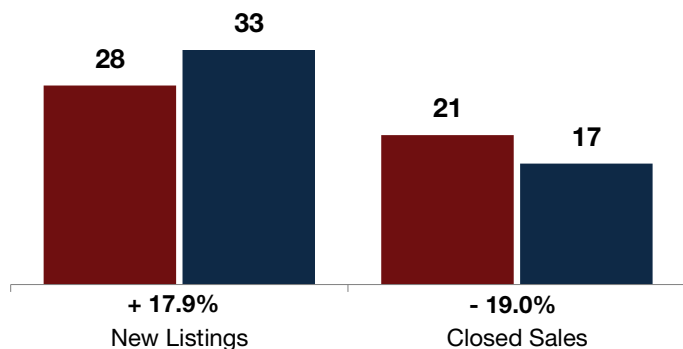
### Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	28	33	+ 17.9%	223	255	+ 14.3%
Closed Sales	21	17	- 19.0%	171	172	+ 0.6%
Median Sales Price*	\$260,250	<b>\$235,000</b>	- 9.7%	\$199,900	<b>\$228,500</b>	+ 14.3%
Percent of Original List Price Received*	101.0%	<b>99.7%</b>	- 1.3%	99.8%	<b>101.2%</b>	+ 1.3%
Days on Market Until Sale	12	<b>11</b>	- 12.1%	30	<b>23</b>	- 22.5%
Inventory of Homes for Sale	34	<b>44</b>	+ 29.4%	--	--	--
Months Supply of Inventory	1.7	<b>2.0</b>	+ 20.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

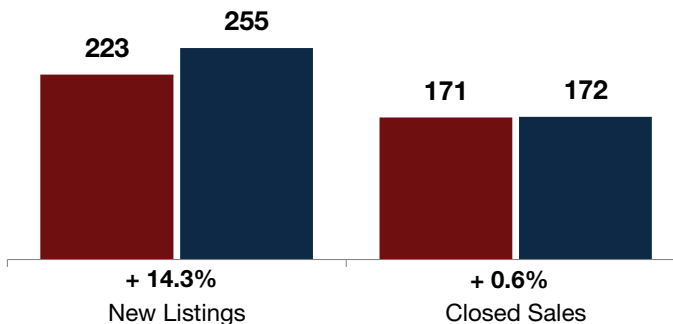
### September

■ 2023 ■ 2024

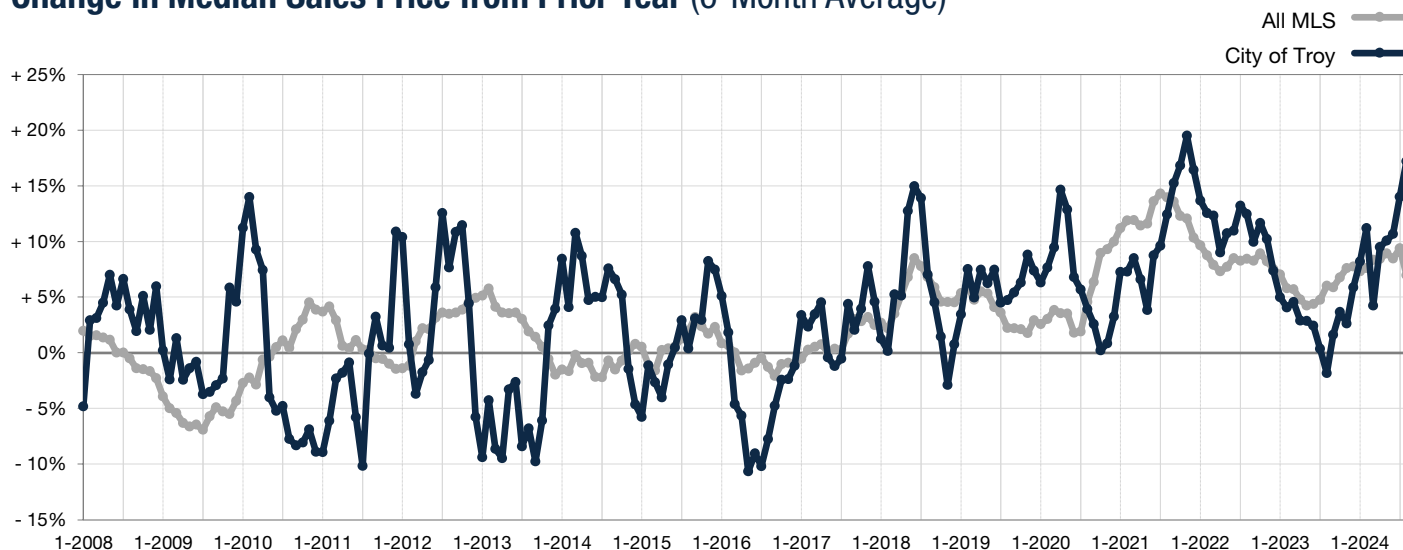


### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.