

Local Market Update – January 2025

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 13.0%

+ 41.7%

+ 21.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

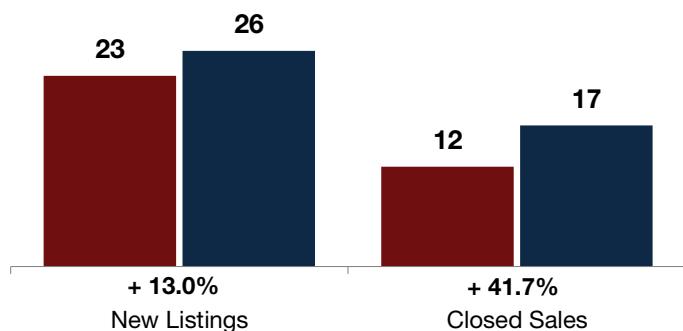
City of Troy

	January			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	23	26	+ 13.0%	23	26	+ 13.0%
Closed Sales	12	17	+ 41.7%	12	17	+ 41.7%
Median Sales Price*	\$185,500	\$225,000	+ 21.3%	\$185,500	\$225,000	+ 21.3%
Percent of Original List Price Received*	98.9%	93.1%	- 5.8%	98.9%	93.1%	- 5.8%
Days on Market Until Sale	25	39	+ 59.7%	25	39	+ 59.7%
Inventory of Homes for Sale	35	41	+ 17.1%	--	--	--
Months Supply of Inventory	1.7	1.9	+ 15.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

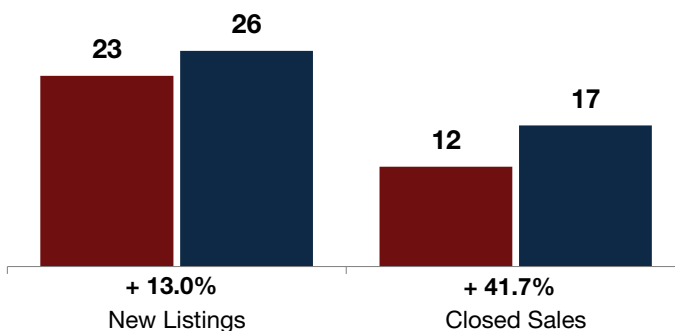
January

■ 2024 ■ 2025

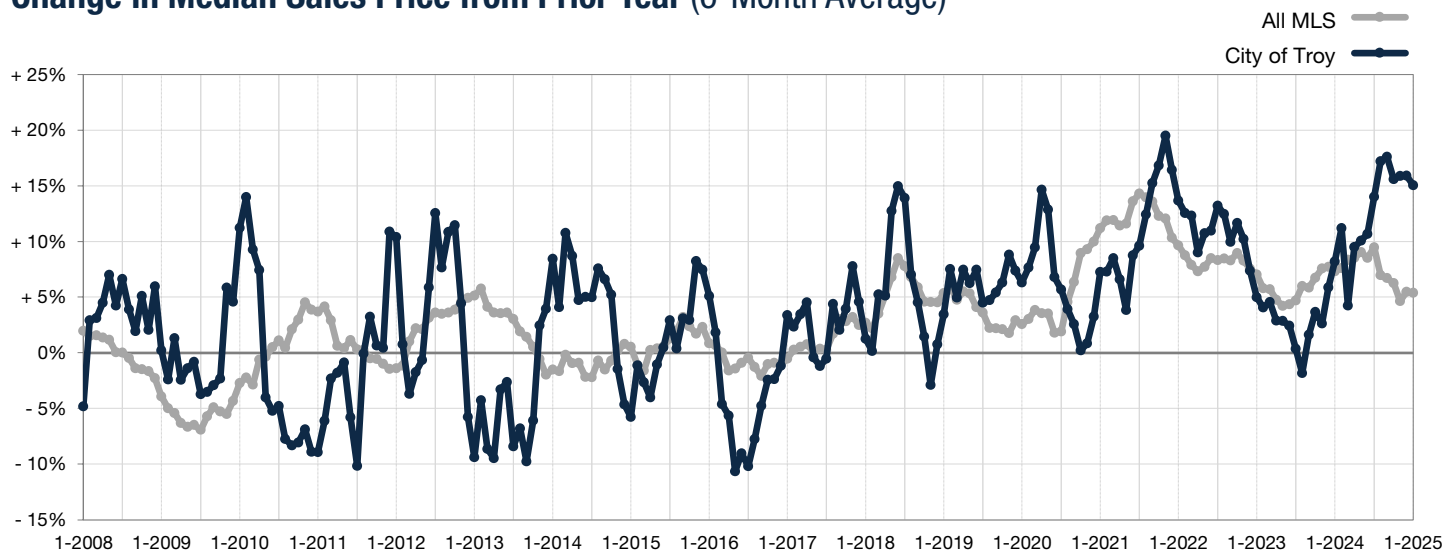


Year to Date

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.