## **Local Market Update – March 2025**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **City of Troy**

**- 25.0% - 25.0%** 

+ 50.0%

Vear to Date

Change in New Listings

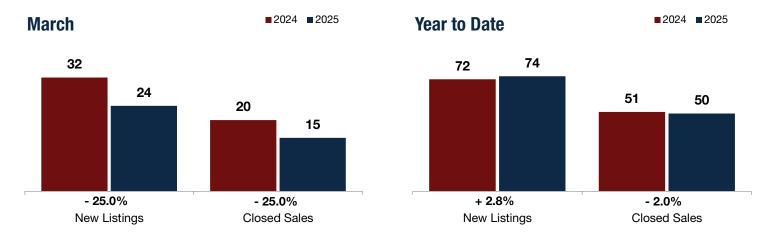
March

Change in Closed Sales

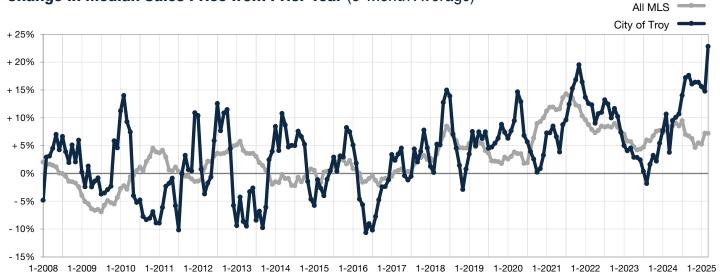
Change in Median Sales Price

	IVIAICII			real to Date		
	2024	2025	+/-	2024	2025	+/-
New Listings	32	24	- 25.0%	72	74	+ 2.8%
Closed Sales	20	15	- 25.0%	51	50	- 2.0%
Median Sales Price*	\$190,750	\$286,149	+ 50.0%	\$188,000	\$232,500	+ 23.7%
Percent of Original List Price Received*	99.1%	98.7%	- 0.4%	99.3%	96.6%	- 2.7%
Days on Market Until Sale	35	29	- 17.0%	28	36	+ 26.8%
Inventory of Homes for Sale	40	26	- 35.0%			
Months Supply of Inventory	2.0	1.2	- 42.5%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.