

Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

- 17.4%

Change in
New Listings

- 5.6%

Change in
Closed Sales

+ 18.2%

Change in
Median Sales Price

November

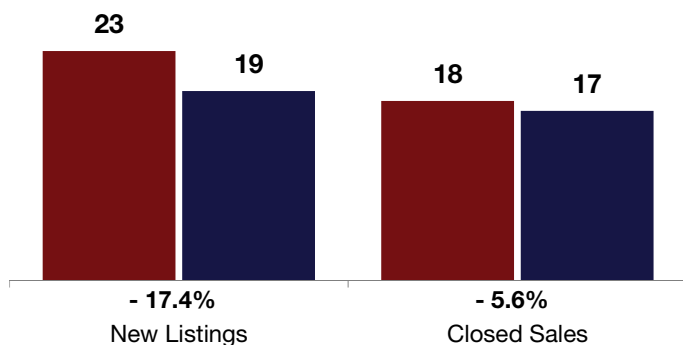
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	23	19	- 17.4%	318	297	- 6.6%
Closed Sales	18	17	- 5.6%	228	218	- 4.4%
Median Sales Price*	\$139,625	\$165,000	+ 18.2%	\$145,000	\$154,500	+ 6.6%
Percent of Original List Price Received*	96.0%	92.9%	- 3.2%	94.5%	94.5%	- 0.0%
Days on Market Until Sale	27	27	- 0.4%	51	48	- 6.3%
Inventory of Homes for Sale	84	60	- 28.6%	--	--	--
Months Supply of Inventory	4.2	2.9	- 32.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2018 ■ 2019

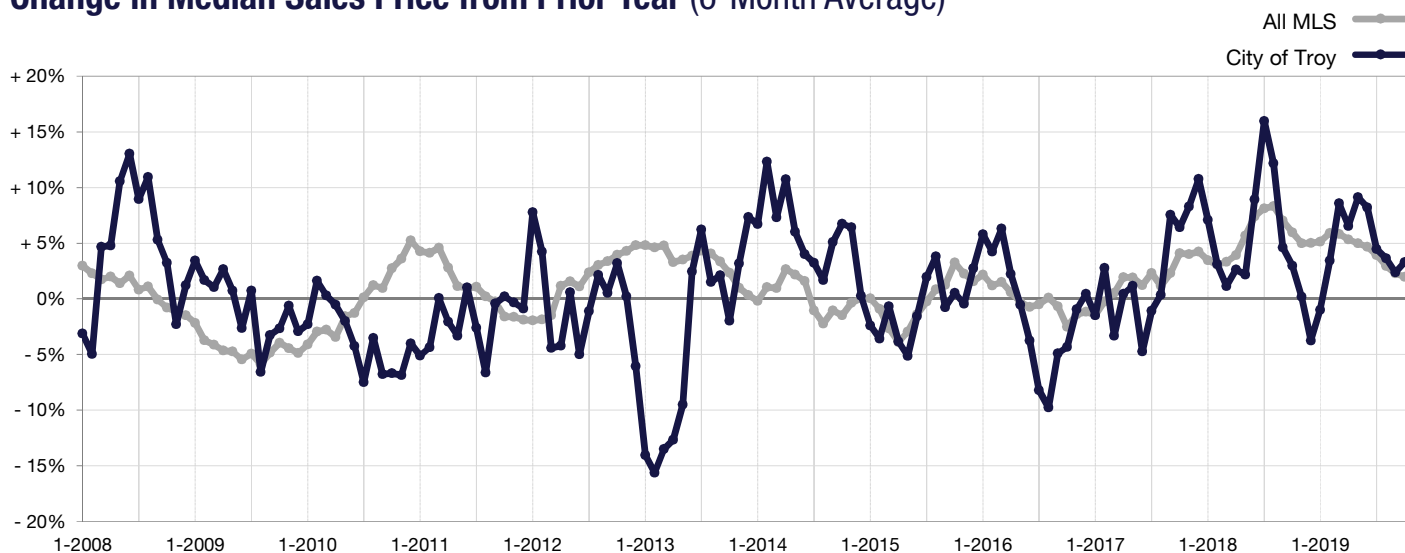


Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.