

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

+ 12.5%

+ 11.8%

- 2.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	8	9	+ 12.5%	326	306	- 6.1%
Closed Sales	17	19	+ 11.8%	247	238	- 3.6%
Median Sales Price*	\$146,000	\$143,000	- 2.1%	\$144,500	\$154,000	+ 6.6%
Percent of Original List Price Received*	92.4%	93.2%	+ 0.9%	94.2%	94.3%	+ 0.2%
Days on Market Until Sale	30	45	+ 47.7%	50	48	- 3.4%
Inventory of Homes for Sale	70	54	- 22.9%	--	--	--
Months Supply of Inventory	3.6	2.7	- 25.1%	--	--	--

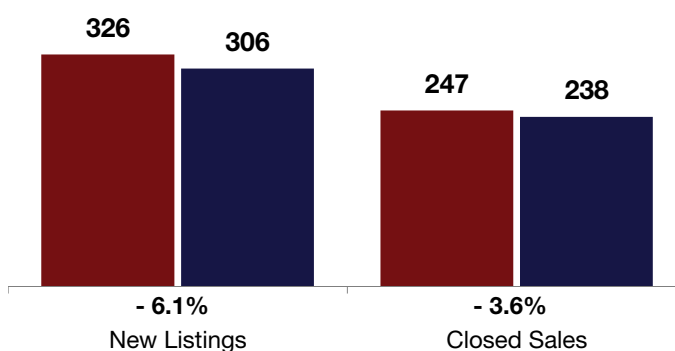
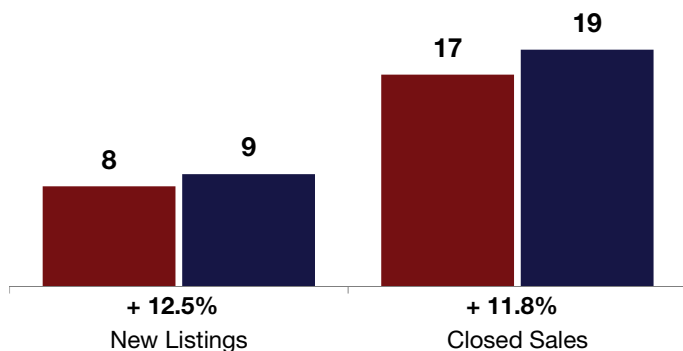
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

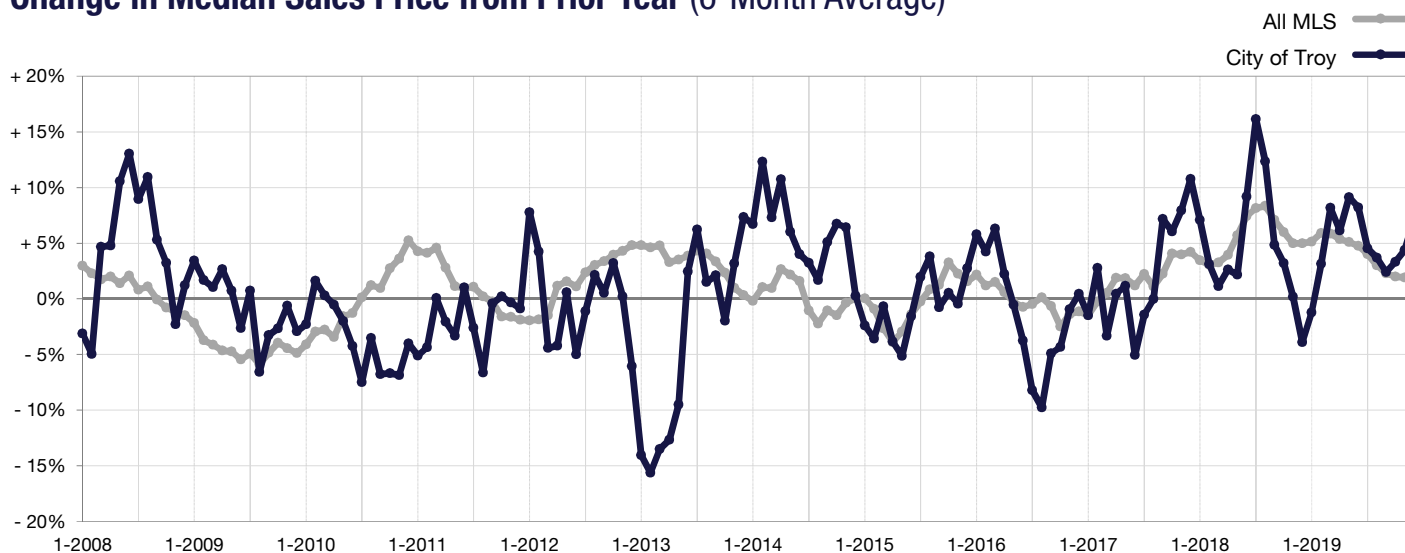
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.