

# Local Market Update – March 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Troy

**- 20.6%**

**+ 23.1%**

**- 6.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	March			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	34	27	- 20.6%	71	68	- 4.2%
Closed Sales	13	16	+ 23.1%	44	41	- 6.8%
Median Sales Price*	\$163,000	<b>\$152,000</b>	- 6.7%	\$135,000	<b>\$154,000</b>	+ 14.1%
Percent of Original List Price Received*	93.4%	<b>95.1%</b>	+ 1.8%	92.8%	<b>94.0%</b>	+ 1.3%
Days on Market Until Sale	67	<b>66</b>	- 2.0%	66	<b>72</b>	+ 8.3%
Inventory of Homes for Sale	75	<b>59</b>	- 21.3%	--	--	--
Months Supply of Inventory	3.7	<b>2.8</b>	- 25.0%	--	--	--

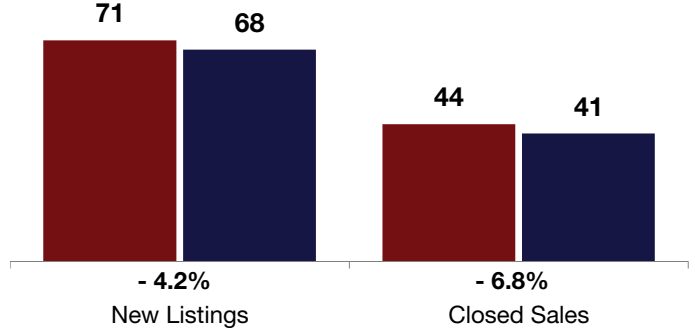
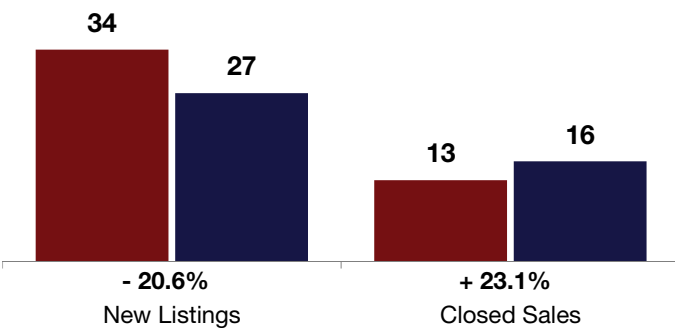
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

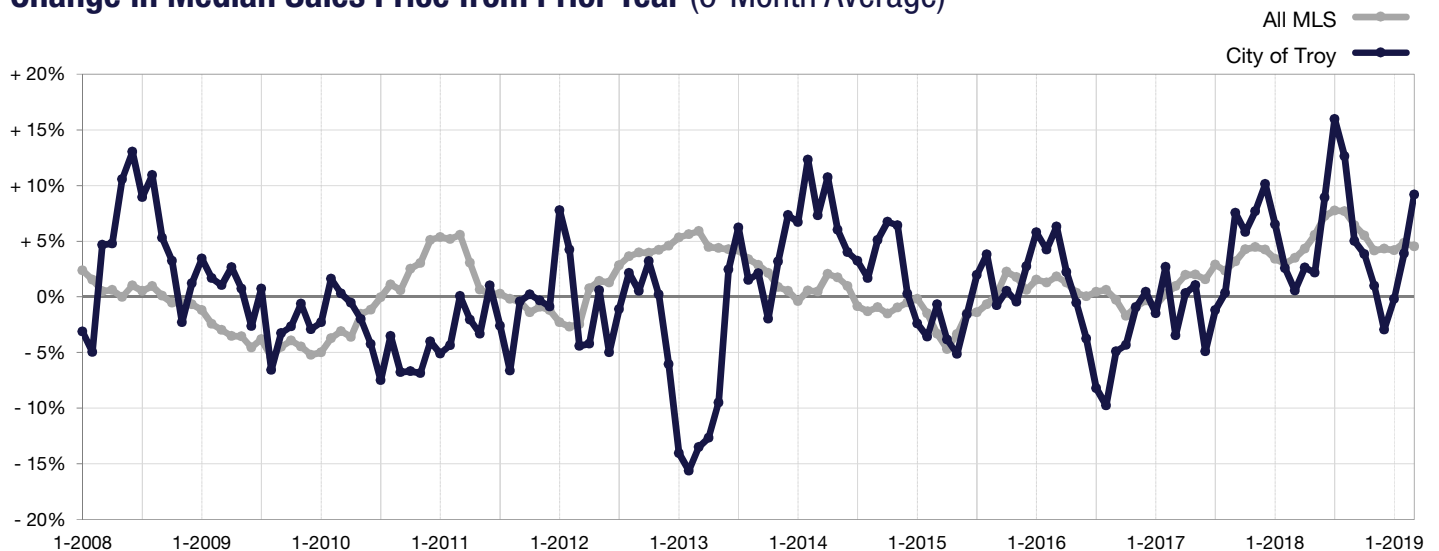
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.