## **Local Market Update – April 2025**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **Essex County**

- 10.5%

- 47.1%

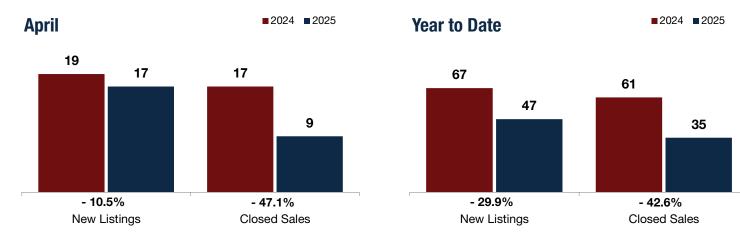
+ 11.1%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

	April			Year to Date		
	2024	2025	+/-	2024	2025	+/-
New Listings	19	17	- 10.5%	67	47	- 29.9%
Closed Sales	17	9	- 47.1%	61	35	- 42.6%
Median Sales Price*	\$225,000	\$250,000	+ 11.1%	\$200,000	\$180,000	- 10.0%
Percent of Original List Price Received*	92.3%	91.0%	- 1.4%	89.4%	85.5%	- 4.3%
Days on Market Until Sale	98	74	- 24.5%	83	72	- 13.8%
Inventory of Homes for Sale	49	58	+ 18.4%			
Months Supply of Inventory	3.1	4.2	+ 36.4%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.