

Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Glennville

- 52.9%

Change in
New Listings

- 37.0%

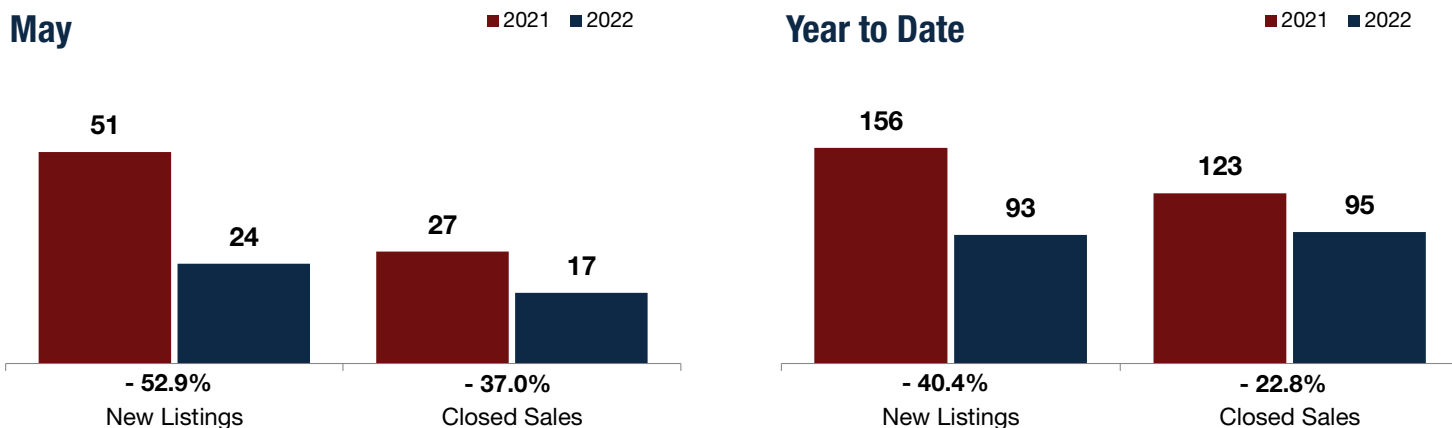
Change in
Closed Sales

- 1.9%

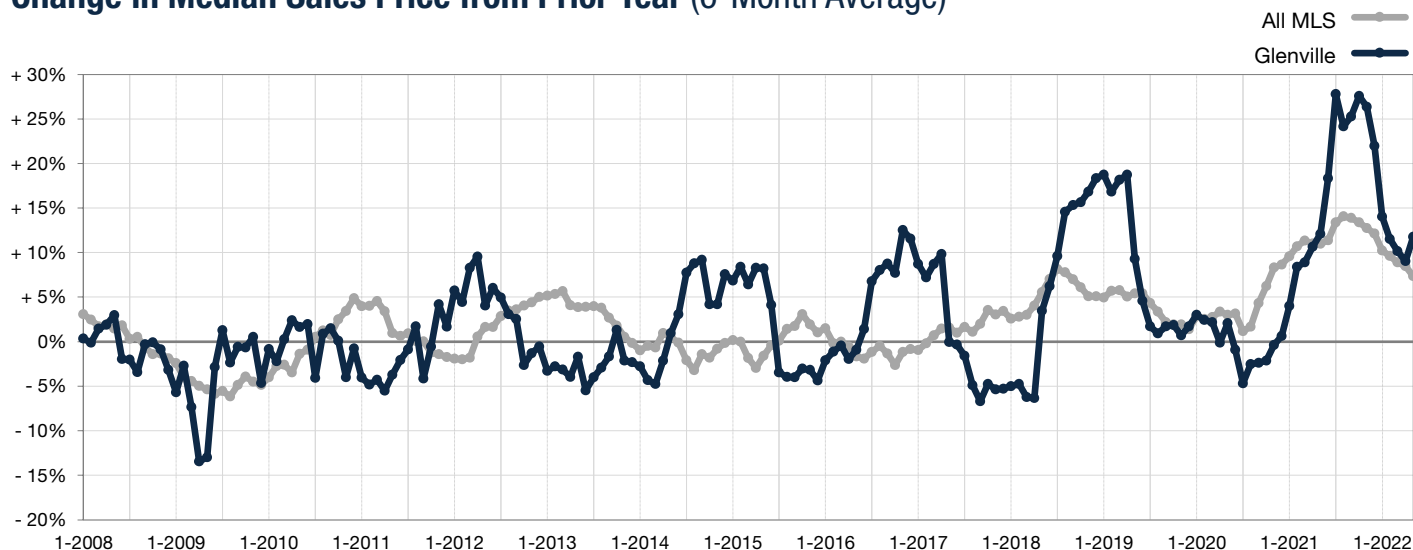
Change in
Median Sales Price

	May			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	51	24	- 52.9%	156	93	- 40.4%
Closed Sales	27	17	- 37.0%	123	95	- 22.8%
Median Sales Price*	\$260,000	\$255,000	- 1.9%	\$246,000	\$264,000	+ 7.3%
Percent of Original List Price Received*	99.7%	104.6%	+ 4.9%	98.9%	99.1%	+ 0.2%
Days on Market Until Sale	32	17	- 46.4%	29	40	+ 36.8%
Inventory of Homes for Sale	48	18	- 62.5%	--	--	--
Months Supply of Inventory	1.6	0.7	- 56.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.