## **Local Market Update - July 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **Glenville**

- 39.5%

- 70.0%

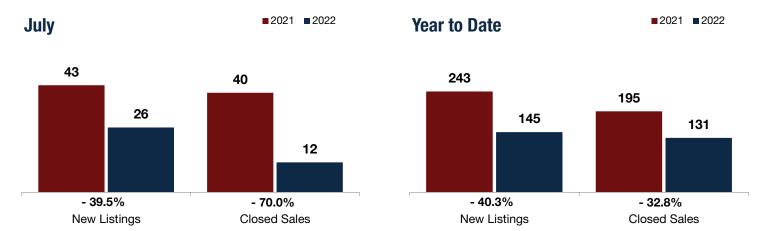
+ 10.5%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

		July			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	43	26	- 39.5%	243	145	- 40.3%	
Closed Sales	40	12	- 70.0%	195	131	- 32.8%	
Median Sales Price*	\$267,000	\$295,000	+ 10.5%	\$255,000	\$274,000	+ 7.5%	
Percent of Original List Price Received*	107.5%	108.3%	+ 0.7%	101.7%	101.6%	- 0.1%	
Days on Market Until Sale	9	10	+ 7.2%	25	31	+ 26.3%	
Inventory of Homes for Sale	59	25	- 57.6%				
Months Supply of Inventory	2.0	1.1	- 45.9%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.