Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®

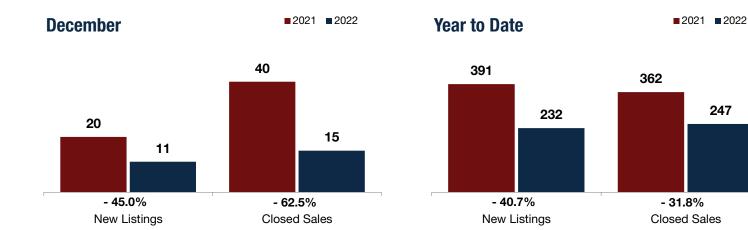


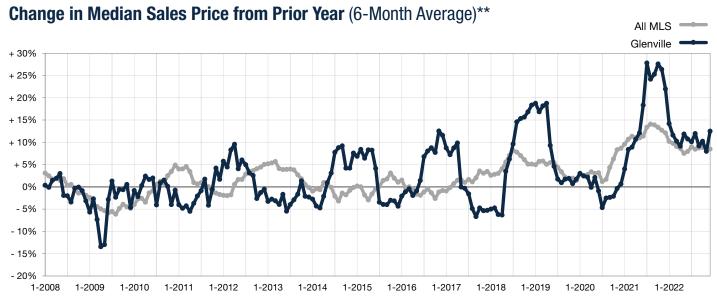
247

- 45.0%	- 62.5%	+ 7.6%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price
	Change in	5 5

	D	December			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	20	11	- 45.0%	391	232	- 40.7%	
Closed Sales	40	15	- 62.5%	362	247	- 31.8%	
Median Sales Price*	\$251,000	\$270,000	+ 7.6%	\$260,000	\$285,000	+ 9.6%	
Percent of Original List Price Received*	101.0%	100.4%	- 0.5%	101.9%	101.2%	- 0.7%	
Days on Market Until Sale	36	13	- 63.8%	27	24	- 10.8%	
Inventory of Homes for Sale	31	14	- 54.8%				
Months Supply of Inventory	1.0	0.8	- 26.7%				

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.