

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Glenville

+ 45.8%

Change in
New Listings

- 5.9%

Change in
Closed Sales

- 3.9%

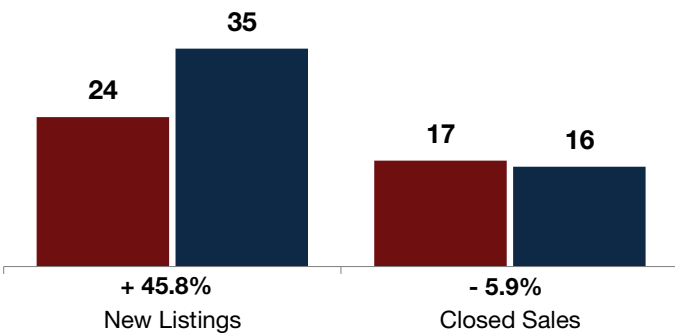
Change in
Median Sales Price

| | May | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| New Listings | 24 | 35 | + 45.8% | 93 | 103 | + 10.8% |
| Closed Sales | 17 | 16 | - 5.9% | 96 | 59 | - 38.5% |
| Median Sales Price* | \$255,000 | \$245,000 | - 3.9% | \$262,500 | \$290,000 | + 10.5% |
| Percent of Original List Price Received* | 104.6% | 101.8% | - 2.7% | 99.1% | 99.4% | + 0.2% |
| Days on Market Until Sale | 17 | 13 | - 24.4% | 39 | 18 | - 54.1% |
| Inventory of Homes for Sale | 23 | 21 | - 8.7% | -- | -- | -- |
| Months Supply of Inventory | 0.9 | 1.2 | + 29.4% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

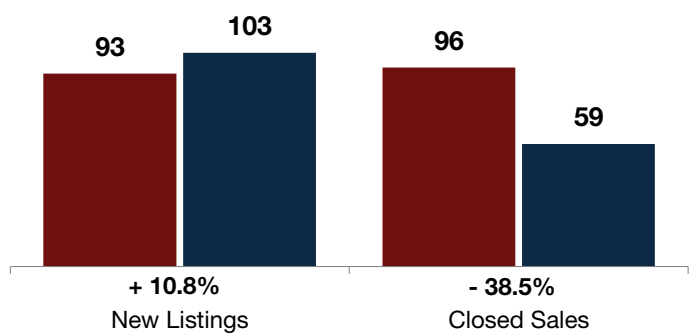
May

■ 2022 ■ 2023

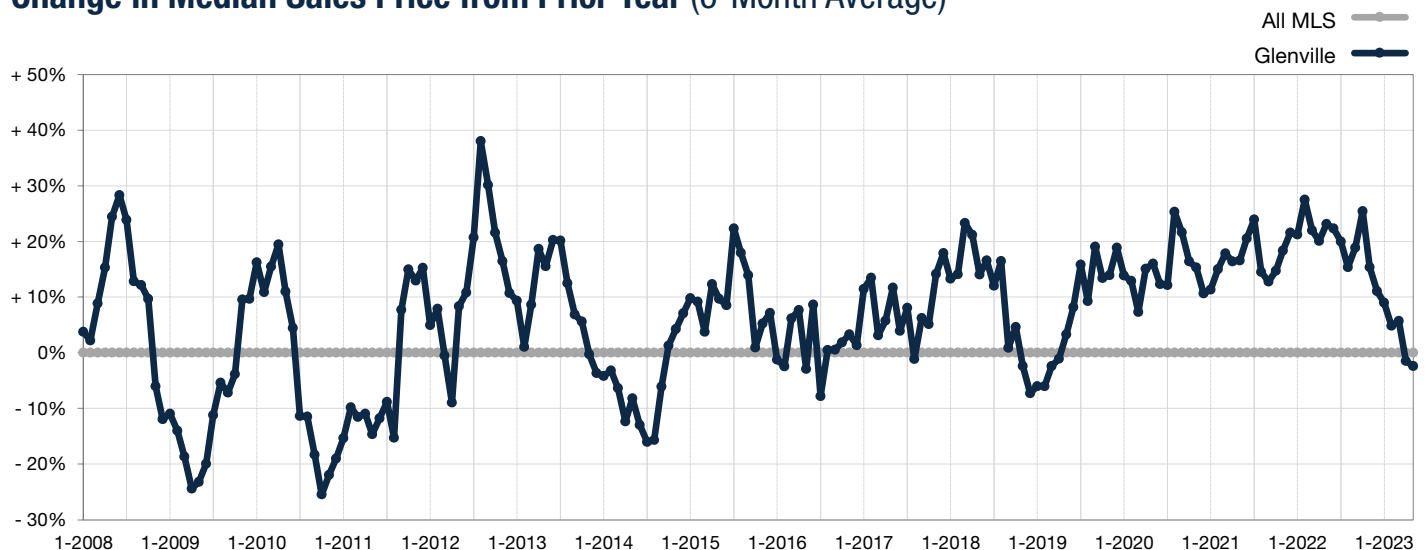


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.