Local Market Update - July 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Glenville

- 19.2%

+ 115.4%

+ 4.3%

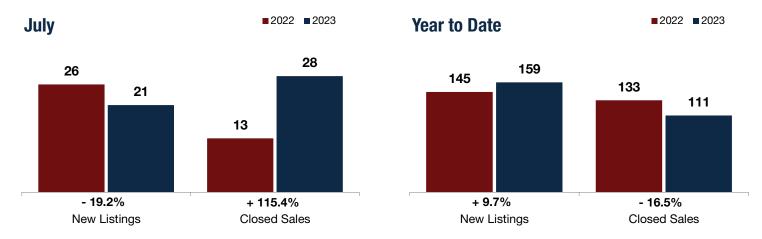
Change in **New Listings**

Change in Closed Sales

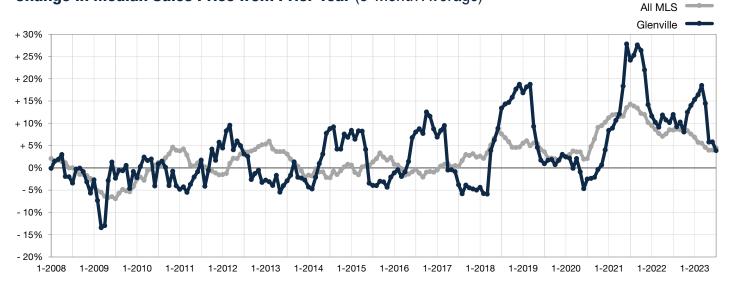
Change in Median Sales Price

| | July | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-----------|---------|
| | 2022 | 2023 | +/- | 2022 | 2023 | +/- |
| New Listings | 26 | 21 | - 19.2% | 145 | 159 | + 9.7% |
| Closed Sales | 13 | 28 | + 115.4% | 133 | 111 | - 16.5% |
| Median Sales Price* | \$290,000 | \$302,500 | + 4.3% | \$274,000 | \$295,000 | + 7.7% |
| Percent of Original List Price Received* | 108.4% | 108.3% | - 0.0% | 101.6% | 103.2% | + 1.6% |
| Days on Market Until Sale | 9 | 6 | - 37.6% | 31 | 14 | - 53.1% |
| Inventory of Homes for Sale | 28 | 19 | - 32.1% | | | |
| Months Supply of Inventory | 1.2 | 1.0 | - 18.3% | | | |

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.