Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®

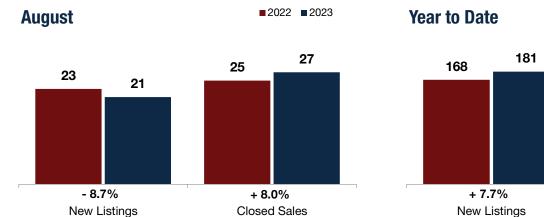


2022 2023

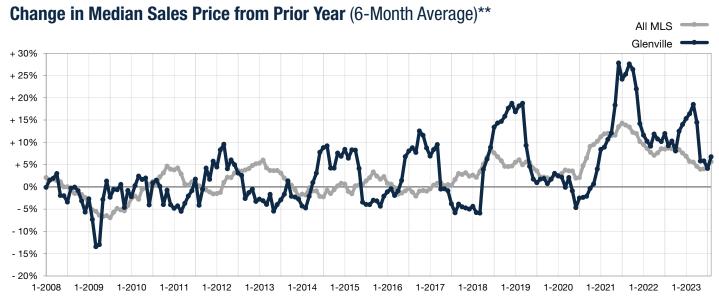
- 8.7%	+ 8.0%	+ 14.8%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price
	Change in	Change in Change in

		August		Year to Date		
	2022	2023	+/-	2022	2023	+/-
New Listings	23	21	- 8.7%	168	181	+ 7.7%
Closed Sales	25	27	+ 8.0%	158	139	- 12.0%
Median Sales Price*	\$305,000	\$350,000	+ 14.8%	\$277,950	\$306,000	+ 10.1%
Percent of Original List Price Received*	104.3%	107.1%	+ 2.7%	102.0%	103.8%	+ 1.8%
Days on Market Until Sale	10	8	- 23.9%	27	13	- 51.6%
Inventory of Homes for Sale	17	15	- 11.8%			
Months Supply of Inventory	0.7	0.8	+ 14.3%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.