## Local Market Update - May 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **Glenville**

- 25.7%

+ 5.9%

+ 34.7%

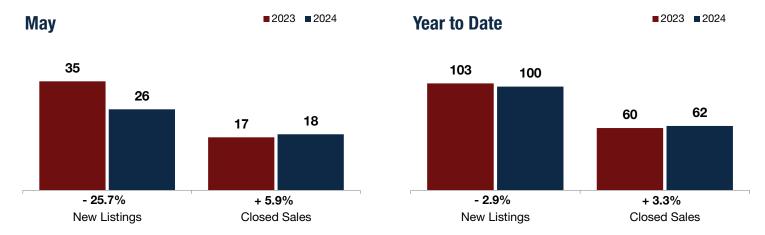
Change in **New Listings** 

Change in Closed Sales

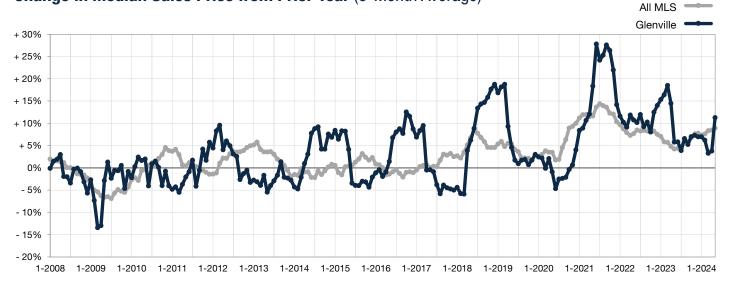
Change in Median Sales Price

	May			Year to Date		
	2023	2024	+/-	2023	2024	+/-
New Listings	35	26	- 25.7%	103	100	- 2.9%
Closed Sales	17	18	+ 5.9%	60	62	+ 3.3%
Median Sales Price*	\$245,000	\$330,000	+ 34.7%	\$287,500	\$315,000	+ 9.6%
Percent of Original List Price Received*	102.5%	102.3%	- 0.2%	99.6%	101.9%	+ 2.4%
Days on Market Until Sale	13	9	- 31.6%	18	20	+ 13.8%
Inventory of Homes for Sale	26	20	- 23.1%			
Months Supply of Inventory	1.5	1.1	- 22.7%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.