## **Local Market Update – August 2024**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **Glenville**

+ 28.6%

- 22.2%

- 5.1%

Change in **New Listings** 

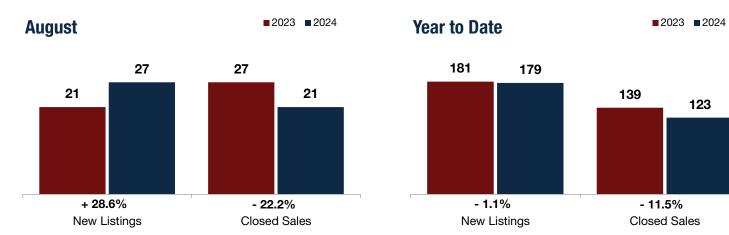
Change in Closed Sales

Change in Median Sales Price

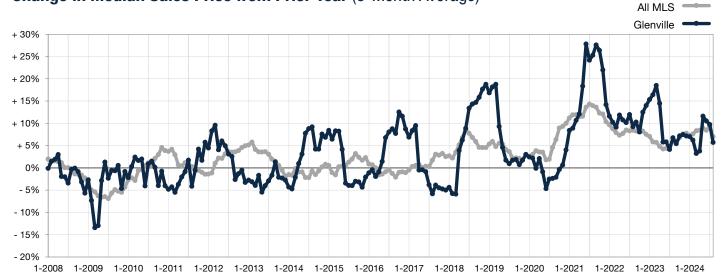
August	Year to	Date
August	Year to	Date

	2023	2024	+/-	2023	2024	+/-
New Listings	21	27	+ 28.6%	181	179	- 1.1%
Closed Sales	27	21	- 22.2%	139	123	- 11.5%
Median Sales Price*	\$350,000	\$332,000	- 5.1%	\$306,000	\$320,000	+ 4.6%
Percent of Original List Price Received*	107.1%	104.6%	- 2.3%	103.8%	103.2%	- 0.6%
Days on Market Until Sale	8	6	- 20.9%	13	14	+ 3.5%
Inventory of Homes for Sale	17	27	+ 58.8%			
Months Supply of Inventory	0.9	1.6	+ 73.2%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.