## **Local Market Update – January 2021**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Montgomery County

- 33.3% + 100.0% + 15.9%

Change in Change in New Listings Closed Sales

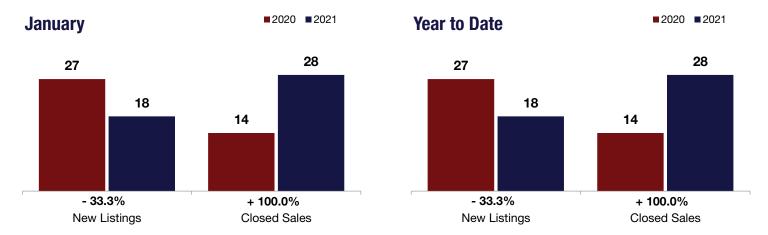
**January** 

Change in Median Sales Price

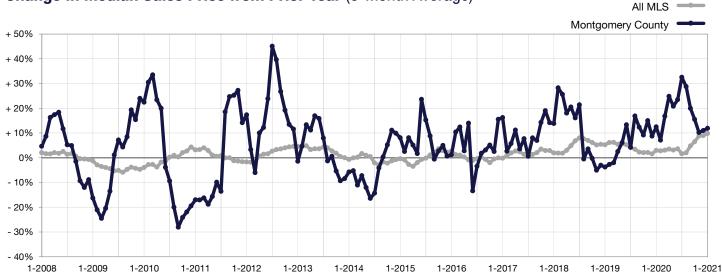
**Year to Date** 

	•					
	2020	2021	+/-	2020	2021	+/-
New Listings	27	18	- 33.3%	27	18	- 33.3%
Closed Sales	14	28	+ 100.0%	14	28	+ 100.0%
Median Sales Price*	\$121,250	\$140,500	+ 15.9%	\$121,250	\$140,500	+ 15.9%
Percent of Original List Price Received*	85.3%	93.5%	+ 9.7%	85.3%	93.5%	+ 9.7%
Days on Market Until Sale	78	35	- 54.8%	78	35	- 54.8%
Inventory of Homes for Sale	115	79	- 31.3%			
Months Supply of Inventory	4.8	2.7	- 44.2%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.