Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Montgomery County

- 19.0% - 18.9%

August

+ 30.8%

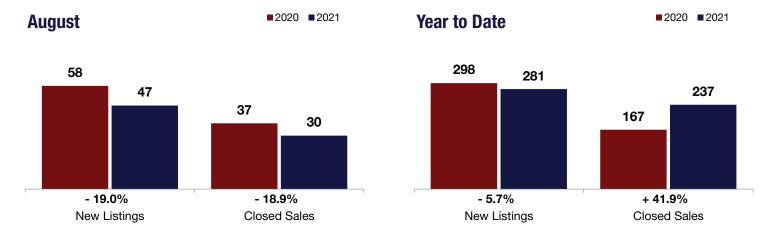
Change in New Listings Change in Closed Sales

Change in Median Sales Price

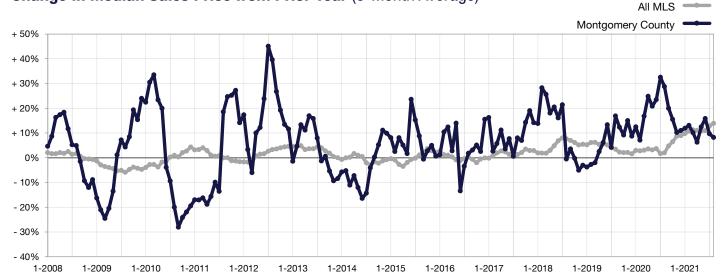
Year to Date

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	2020	2021	+/-	2020	2021	+/-	
New Listings	58	47	- 19.0%	298	281	- 5.7%	
Closed Sales	37	30	- 18.9%	167	237	+ 41.9%	
Median Sales Price*	\$137,280	\$179,545	+ 30.8%	\$133,000	\$153,700	+ 15.6%	
Percent of Original List Price Received*	95.0%	100.4%	+ 5.7%	91.9%	95.7%	+ 4.1%	
Days on Market Until Sale	80	37	- 54.3%	76	55	- 27.3%	
Inventory of Homes for Sale	114	83	- 27.2%				
Months Supply of Inventory	4.4	2.7	- 38.3%				

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.