## **Local Market Update - November 2021**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Year to Date

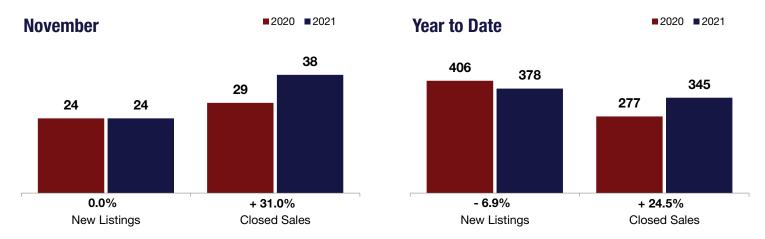
## Montgomery County

0.0%	+ 31.0%	+ 23.4%  Change in		
Change in	Change in			
New Listings	Closed Sales	Median Sales Price		

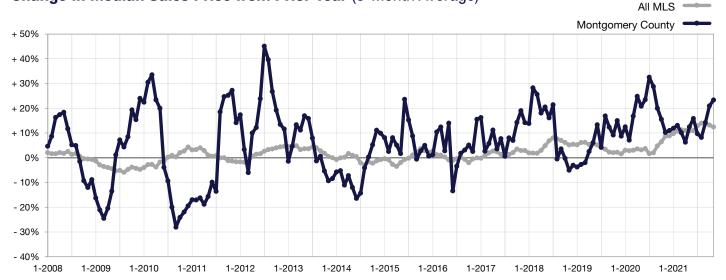
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	2020	2021	+/-	2020	2021	+/-
New Listings	24	24	0.0%	406	378	- 6.9%
Closed Sales	29	38	+ 31.0%	277	345	+ 24.5%
Median Sales Price*	\$130,295	\$160,750	+ 23.4%	\$134,900	\$162,700	+ 20.6%
Percent of Original List Price Received*	93.0%	93.5%	+ 0.6%	93.3%	95.9%	+ 2.9%
Days on Market Until Sale	50	32	- 36.5%	65	47	- 28.6%
Inventory of Homes for Sale	84	66	- 21.4%			
Months Supply of Inventory	2.8	2.3	- 20.1%			

**November** 

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.