## **Local Market Update – February 2025**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Montgomery County

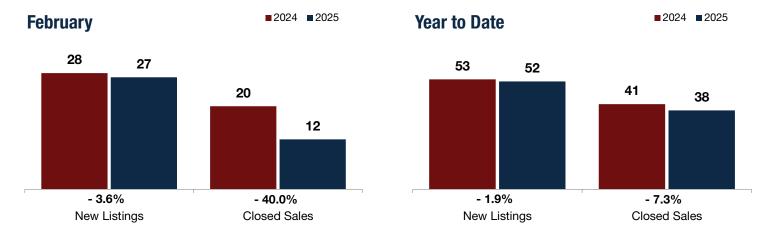
- 3.6% - 40.0% + 54.8%

Change in Change in Change in Median Sales Price

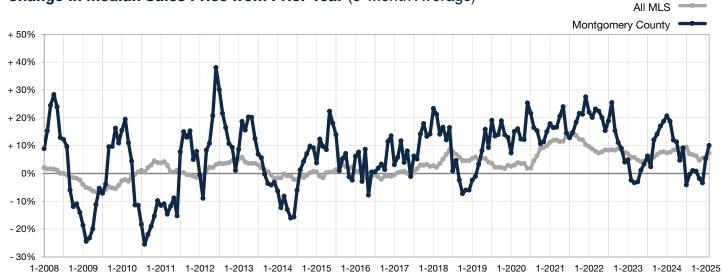
February		Year to Date				
2025	+/-	2024	2025	4		

	2024	2025	+/-	2024	2025	+/-
New Listings	28	27	- 3.6%	53	52	- 1.9%
Closed Sales	20	12	- 40.0%	41	38	- 7.3%
Median Sales Price*	\$121,795	\$188,500	+ 54.8%	\$150,000	\$213,425	+ 42.3%
Percent of Original List Price Received*	87.9%	94.9%	+ 7.9%	91.7%	94.0%	+ 2.5%
Days on Market Until Sale	74	36	- 51.0%	56	38	- 32.4%
Inventory of Homes for Sale	62	75	+ 21.0%			
Months Supply of Inventory	2.3	2.6	+ 12.5%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.