## **Local Market Update – March 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Niskayuna

**- 57.8% - 47.6%** 

- 0.5%

Change in New Listings

March

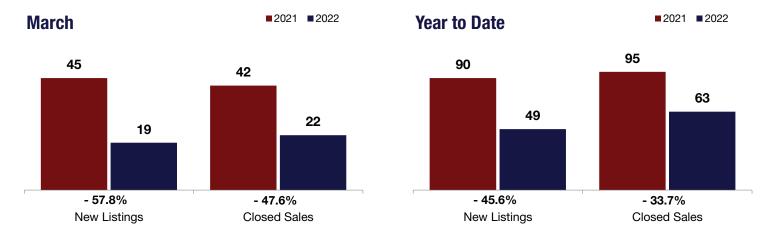
Change in Closed Sales

Change in Median Sales Price

Year to Date

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	2021	2022	+/-	2021	2022	+/-
New Listings	45	19	- 57.8%	90	49	- 45.6%
Closed Sales	42	22	- 47.6%	95	63	- 33.7%
Median Sales Price*	\$322,500	\$320,750	- 0.5%	\$292,000	\$319,000	+ 9.2%
Percent of Original List Price Received*	98.1%	97.6%	- 0.5%	97.7%	100.5%	+ 2.9%
Days on Market Until Sale	48	38	- 20.0%	48	40	- 17.2%
Inventory of Homes for Sale	43	16	- 62.8%			
Months Supply of Inventory	1.2	0.5	- 61.5%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.