## **Local Market Update – May 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Niskayuna

- 31.4% - 37.8%

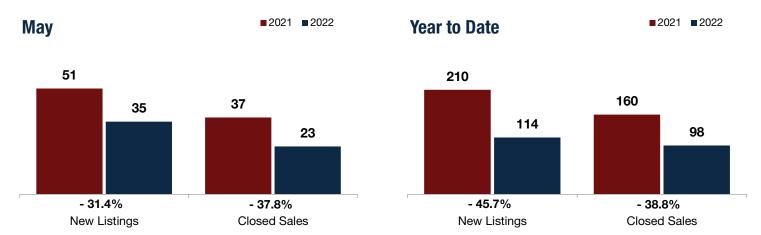
+ 18.9%

Change in New Listings Change in Closed Sales

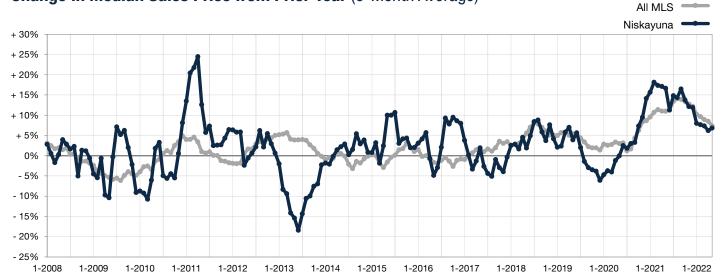
Change in Median Sales Price

		way			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	51	35	- 31.4%	210	114	- 45.7%	
Closed Sales	37	23	- 37.8%	160	98	- 38.8%	
Median Sales Price*	\$286,000	\$340,000	+ 18.9%	\$290,750	\$322,500	+ 10.9%	
Percent of Original List Price Received*	102.3%	108.2%	+ 5.8%	99.0%	102.6%	+ 3.6%	
Days on Market Until Sale	32	7	- 77.5%	43	30	- 29.6%	
Inventory of Homes for Sale	52	20	- 61.5%				
Months Supply of Inventory	1.3	0.7	- 48.9%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.