## **Local Market Update – October 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Niskayuna

- 41.7% - 49.0% - 8.4%

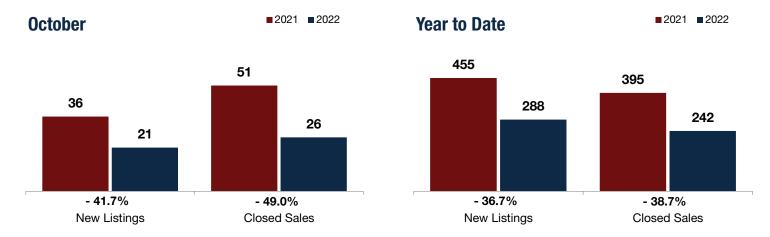
Change in **New Listings** 

Change in **Closed Sales** 

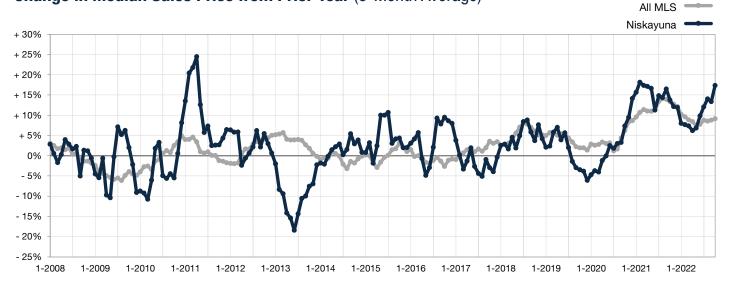
Change in **Median Sales Price** 

	(	October			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	36	21	- 41.7%	455	288	- 36.7%	
Closed Sales	51	26	- 49.0%	395	242	- 38.7%	
Median Sales Price*	\$335,000	\$307,000	- 8.4%	\$315,000	\$350,000	+ 11.1%	
Percent of Original List Price Received*	98.6%	101.5%	+ 3.0%	100.0%	102.0%	+ 2.0%	
Days on Market Until Sale	17	15	- 11.9%	26	20	- 25.1%	
Inventory of Homes for Sale	70	34	- 51.4%				
Months Supply of Inventory	1.9	1.3	- 30.1%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.