## **Local Market Update – December 2022**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Niskayuna

Months Supply of Inventory

- 30.0%

+ 9.1%

+ 8.1%

Change in **New Listings** 

**December** 

**Year to Date** 

- 34.9%

**New Listings** 

Change in Closed Sales

+ 88.2%

Change in Median Sales Price

■2021 ■2022

- 34.1%

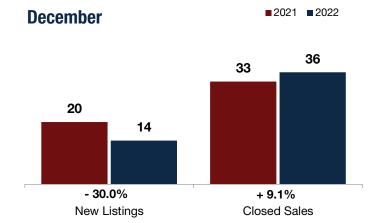
Closed Sales

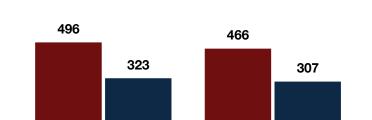
**Year to Date** 

	2021	2022	+/-	2021	2022	+/-
New Listings	20	14	- 30.0%	496	323	- 34.9%
Closed Sales	33	36	+ 9.1%	466	307	- 34.1%
Median Sales Price*	\$310,000	\$335,000	+ 8.1%	\$315,000	\$350,000	+ 11.1%
Percent of Original List Price Received*	98.6%	95.9%	- 2.8%	100.0%	100.9%	+ 0.9%
Days on Market Until Sale	31	36	+ 16.5%	26	22	- 13.9%
Inventory of Homes for Sale	29	34	+ 17.2%			

8.0

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.