## **Local Market Update – January 2023**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Niskayuna

+ 50.0%

- 45.8%

+ 10.5%

Change in **New Listings** 

Change in Closed Sales

Change in Median Sales Price

Ja	nı	ıaı	'V

## Year to Date

	2022	2023	+/-	2022	2023	+/-
New Listings	10	15	+ 50.0%	10	15	+ 50.0%
Closed Sales	24	13	- 45.8%	24	13	- 45.8%
Median Sales Price*	\$319,000	\$352,500	+ 10.5%	\$319,000	\$352,500	+ 10.5%
Percent of Original List Price Received*	104.5%	101.9%	- 2.5%	104.5%	101.9%	- 2.5%
Days on Market Until Sale	22	28	+ 29.4%	22	28	+ 29.4%
Inventory of Homes for Sale	25	28	+ 12.0%			
Months Supply of Inventory	0.7	1.2	+ 70.1%			

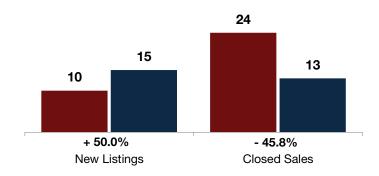
<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

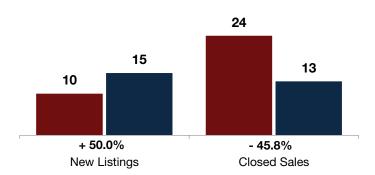
**January** 

**■**2022 **■**2023

**Year to Date** 

**■**2022 **■**2023





## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.