Local Market Update - April 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Niskayuna

- 27.6%

+ 66.7%

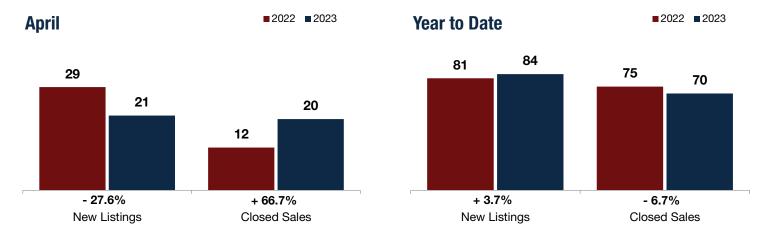
+ 22.0%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

		April			Year to Date		
	2022	2023	+/-	2022	2023	+/-	
New Listings	29	21	- 27.6%	81	84	+ 3.7%	
Closed Sales	12	20	+ 66.7%	75	70	- 6.7%	
Median Sales Price*	\$288,950	\$352,500	+ 22.0%	\$319,000	\$342,500	+ 7.4%	
Percent of Original List Price Received*	102.5%	104.1%	+ 1.5%	100.8%	101.2%	+ 0.4%	
Days on Market Until Sale	26	12	- 54.1%	38	25	- 33.3%	
Inventory of Homes for Sale	27	25	- 7.4%				
Months Supply of Inventory	0.9	1.0	+ 18.3%				

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.