## **Local Market Update – August 2023**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 14.3%

**August** 

- 16.1%

1.0%

Change in **New Listings** 

Change in **Closed Sales** 

Change in **Median Sales Price** 

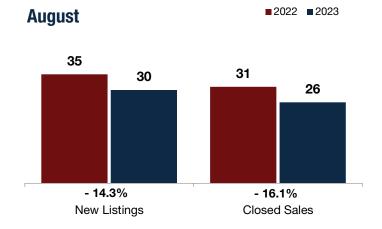
■2022 ■2023

**Year to Date** 

## Niskayuna

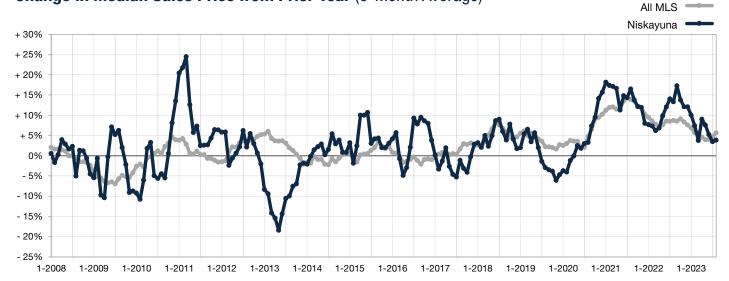
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	2022	2023	+/-	2022	2023	+/-
New Listings	35	30	- 14.3%	233	218	- 6.4%
Closed Sales	31	26	- 16.1%	177	169	- 4.5%
Median Sales Price*	\$379,000	\$375,273	- 1.0%	\$352,000	\$350,000	- 0.6%
Percent of Original List Price Received*	100.2%	103.4%	+ 3.2%	102.6%	102.6%	- 0.0%
Days on Market Until Sale	11	14	+ 18.9%	21	19	- 11.4%
Inventory of Homes for Sale	40	24	- 40.0%			
Months Supply of Inventory	1.5	1.0	- 33.2%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.