Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Niskayuna

- 36.1% - 45.0%

+ 1.6%

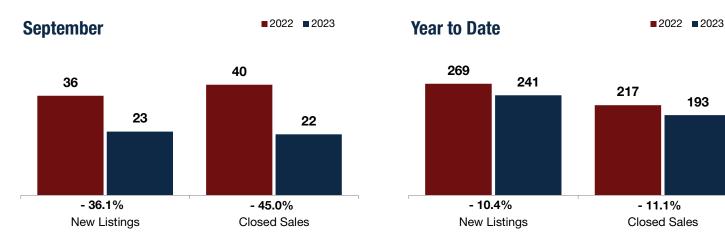
Change in New Listings Change in Closed Sales

Change in Median Sales Price

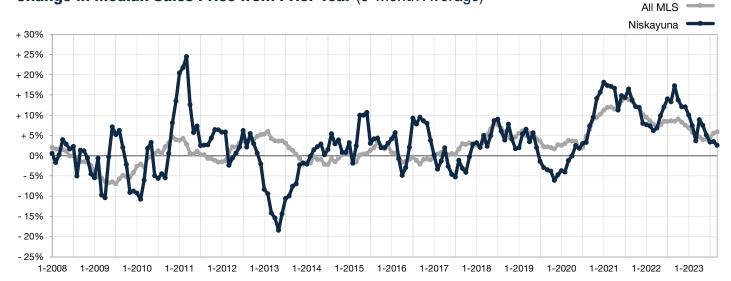
September		Yea	to Date
	,		

	2022	2023	+/-	2022	2023	+/-
New Listings	36	23	- 36.1%	269	241	- 10.4%
Closed Sales	40	22	- 45.0%	217	193	- 11.1%
Median Sales Price*	\$369,500	\$375,400	+ 1.6%	\$355,000	\$350,000	- 1.4%
Percent of Original List Price Received*	99.8%	102.7%	+ 2.9%	102.1%	102.6%	+ 0.5%
Days on Market Until Sale	16	12	- 25.0%	20	18	- 11.9%
Inventory of Homes for Sale	47	25	- 46.8%			
Months Supply of Inventory	1.8	1.1	- 40.8%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.