Local Market Update – December 2023

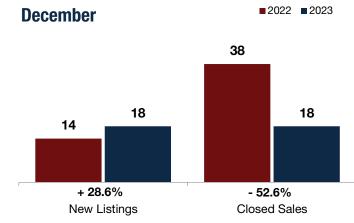
A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®

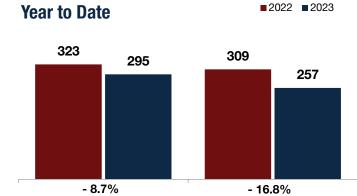


+ 28.6%	- 52.6%	+ 18.7%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price
	Change in	Change in Change in

	December		Year to Date			
	2022	2023	+/-	2022	2023	+/-
New Listings	14	18	+ 28.6%	323	295	- 8.7%
Closed Sales	38	18	- 52.6%	309	257	- 16.8%
Median Sales Price*	\$347,500	\$412,500	+ 18.7%	\$350,000	\$367,500	+ 5.0%
Percent of Original List Price Received*	96.5%	102.5%	+ 6.2%	100.9%	102.3%	+ 1.4%
Days on Market Until Sale	34	18	- 46.5%	22	18	- 20.0%
Inventory of Homes for Sale	36	34	- 5.6%			
Months Supply of Inventory	1.5	1.6	+ 5.8%			

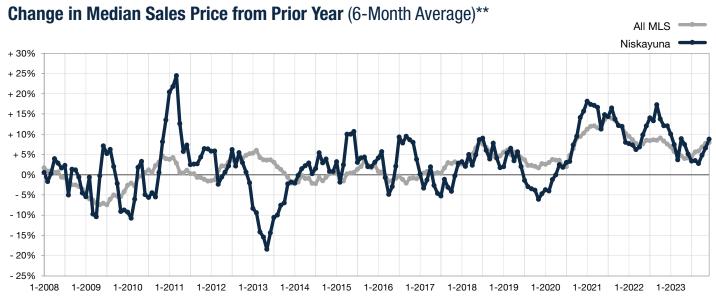
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





New Listings





** Each dot represents the change in median sales price from the prior year using a 6-month weighted average This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.