Local Market Update – February 2024

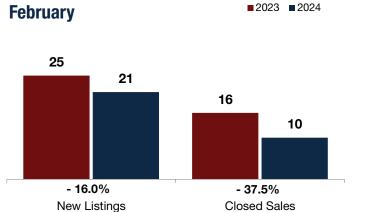
A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®

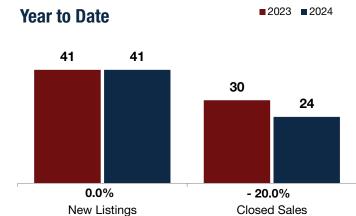


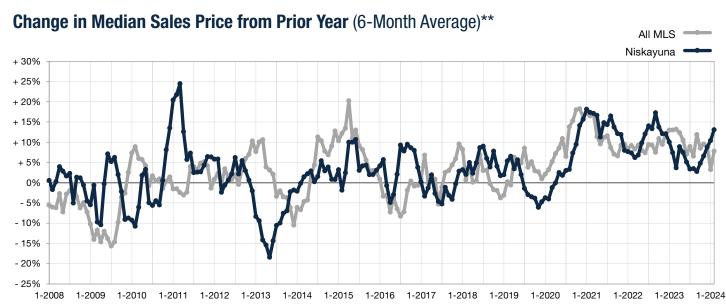
% + 5.7%
in Change in ales Median Sales Price

	F	February			Year to Date		
	2023	2024	+/-	2023	2024	+/-	
New Listings	25	21	- 16.0%	41	41	0.0%	
Closed Sales	16	10	- 37.5%	30	24	- 20.0%	
Median Sales Price*	\$307,500	\$324,950	+ 5.7%	\$326,000	\$347,500	+ 6.6%	
Percent of Original List Price Received*	96.7%	95.7%	- 1.0%	99.1%	97.7%	- 1.5%	
Days on Market Until Sale	40	23	- 43.3%	34	20	- 41.5%	
Inventory of Homes for Sale	33	23	- 30.3%				
Months Supply of Inventory	1.4	1.1	- 22.4%				

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.