## **Local Market Update – January 2025**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Niskayuna

+ 5.0%

- 7.1%

+ 9.6%

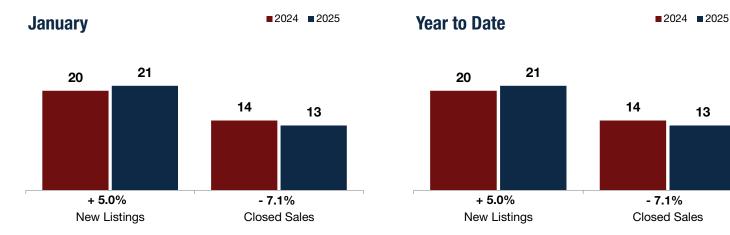
Change in **New Listings** 

Change in Closed Sales

Change in Median Sales Price

	ı	January			Year to Date		
	2024	2025	+/-	2024	2025	+/-	
New Listings	20	21	+ 5.0%	20	21	+ 5.0%	
Closed Sales	14	13	- 7.1%	14	13	- 7.1%	
Median Sales Price*	\$347,500	\$381,000	+ 9.6%	\$347,500	\$381,000	+ 9.6%	
Percent of Original List Price Received*	99.0%	98.4%	- 0.6%	99.0%	98.4%	- 0.6%	
Days on Market Until Sale	18	31	+ 72.4%	18	31	+ 72.4%	
Inventory of Homes for Sale	33	22	- 33.3%				
Months Supply of Inventory	1.6	1.1	- 32.0%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.