

# Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## North Colonie

**- 20.7%**

Change in  
New Listings

**- 14.5%**

Change in  
Closed Sales

**- 9.7%**

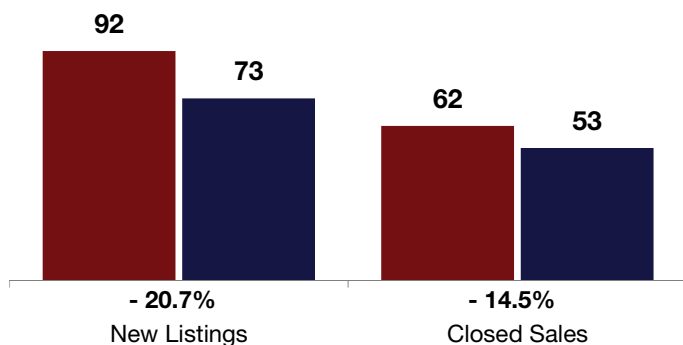
Change in  
Median Sales Price

|  | June      |                  |         | Year to Date |                  |         |
|--|-----------|------------------|---------|--------------|------------------|---------|
|  | 2018      | 2019             | + / -   | 2018         | 2019             | + / -   |
| New Listings                             | 92        | 73               | - 20.7% | 420          | 407              | - 3.1%  |
| Closed Sales                             | 62        | 53               | - 14.5% | 223          | 253              | + 13.5% |
| Median Sales Price*                      | \$292,500 | <b>\$264,000</b> | - 9.7%  | \$282,000    | <b>\$285,000</b> | + 1.1%  |
| Percent of Original List Price Received* | 97.5%     | <b>97.2%</b>     | - 0.2%  | 97.7%        | <b>98.6%</b>     | + 0.9%  |
| Days on Market Until Sale                | 57        | <b>59</b>        | + 3.6%  | 49           | <b>57</b>        | + 16.7% |
| Inventory of Homes for Sale              | 200       | <b>171</b>       | - 14.5% | --           | --               | --      |
| Months Supply of Inventory               | 4.5       | <b>3.9</b>       | - 13.9% | --           | --               | --      |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

■ 2018 ■ 2019

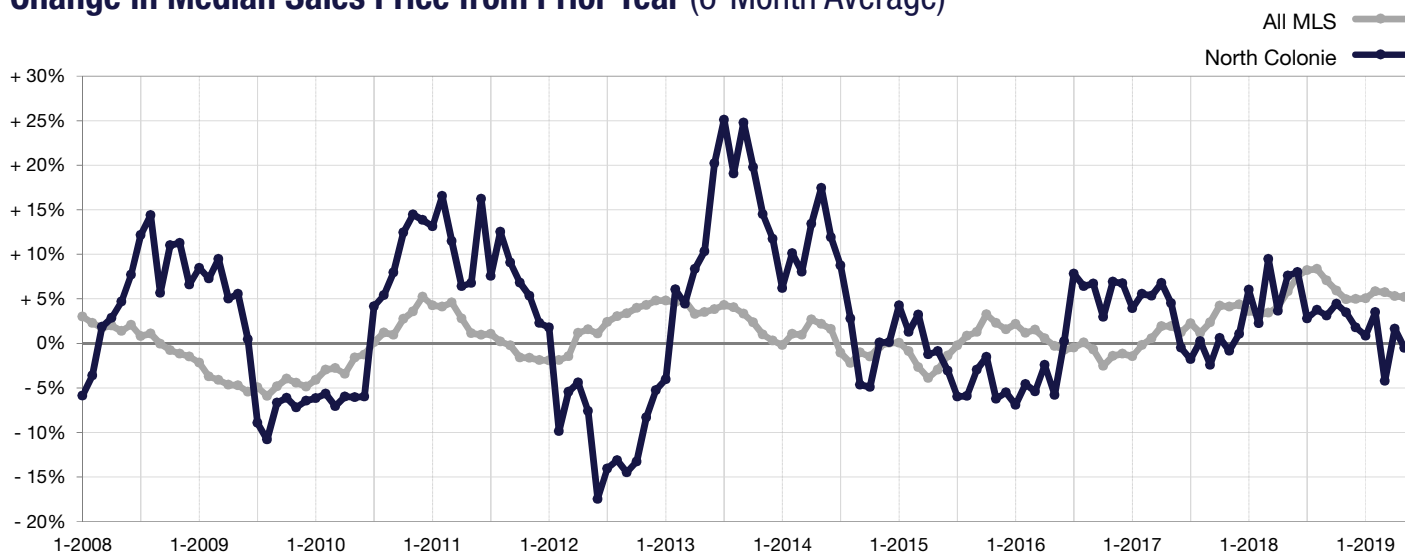


### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.