

# Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## North Colonie

**- 25.6%**

Change in  
New Listings

**- 32.2%**

Change in  
Closed Sales

**+ 9.7%**

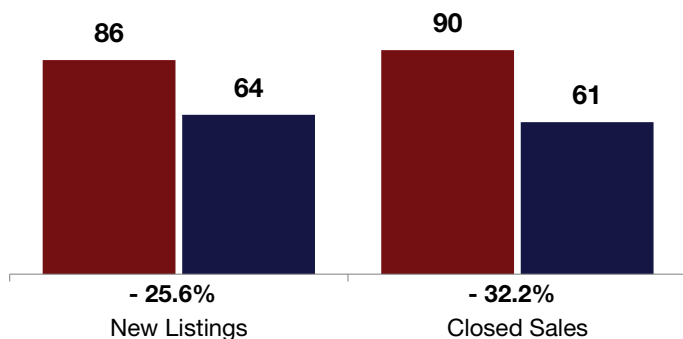
Change in  
Median Sales Price

	August			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	86	64	- 25.6%	574	524	- 8.7%
Closed Sales	90	61	- 32.2%	325	396	+ 21.8%
Median Sales Price*	\$319,000	\$350,000	+ 9.7%	\$289,900	\$325,000	+ 12.1%
Percent of Original List Price Received*	100.0%	103.1%	+ 3.1%	98.4%	102.1%	+ 3.8%
Days on Market Until Sale	22	15	- 30.4%	43	20	- 52.8%
Inventory of Homes for Sale	139	88	- 36.7%	--	--	--
Months Supply of Inventory	2.8	1.7	- 39.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

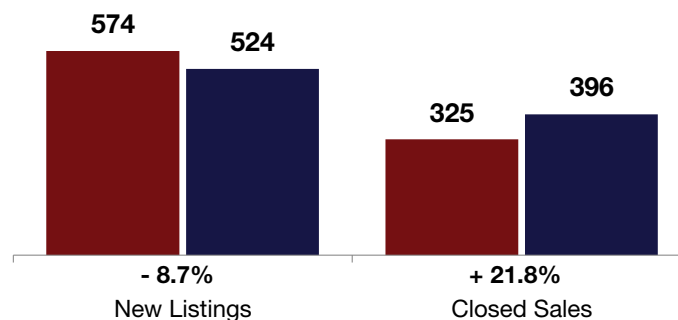
### August

■ 2020 ■ 2021

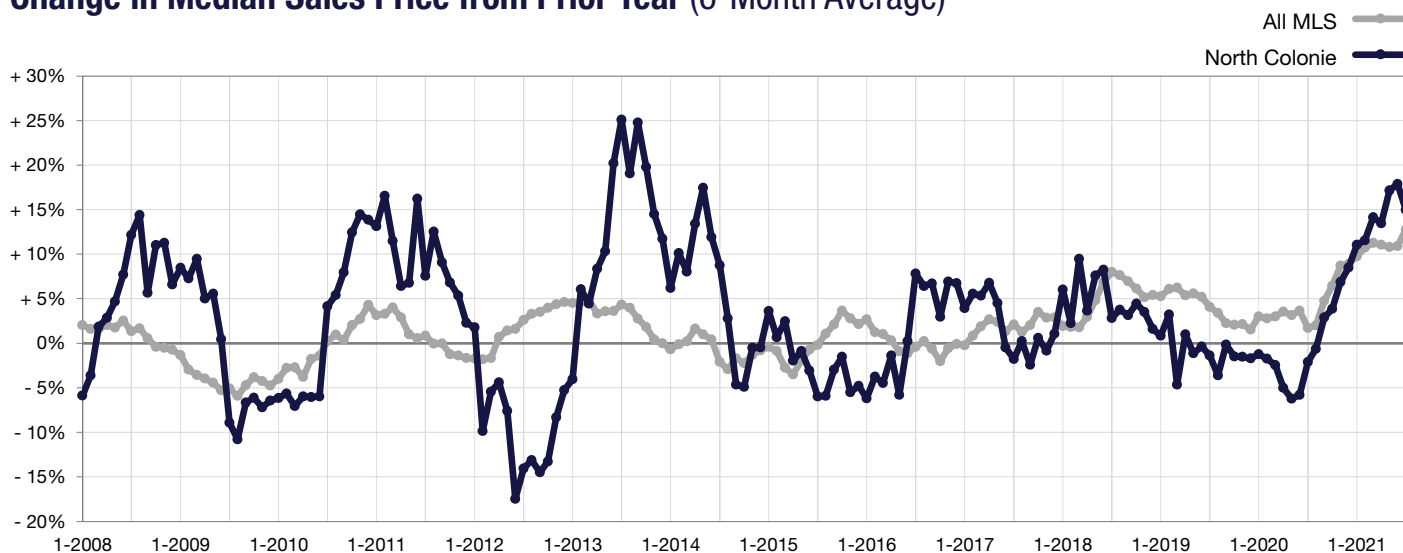


### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.