

Local Market Update – January 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



North Colonie

- 15.4%

Change in
New Listings

- 1.4%

Change in
Closed Sales

+ 22.0%

Change in
Median Sales Price

	January			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	78	66	- 15.4%	78	66	- 15.4%
Closed Sales	71	70	- 1.4%	71	70	- 1.4%
Median Sales Price*	\$280,000	\$341,500	+ 22.0%	\$280,000	\$341,500	+ 22.0%
Percent of Original List Price Received*	99.1%	101.0%	+ 2.0%	99.1%	101.0%	+ 2.0%
Days on Market Until Sale	24	32	+ 30.7%	24	32	+ 30.7%
Inventory of Homes for Sale	184	80	- 56.5%	--	--	--
Months Supply of Inventory	2.2	1.0	- 53.7%	--	--	--

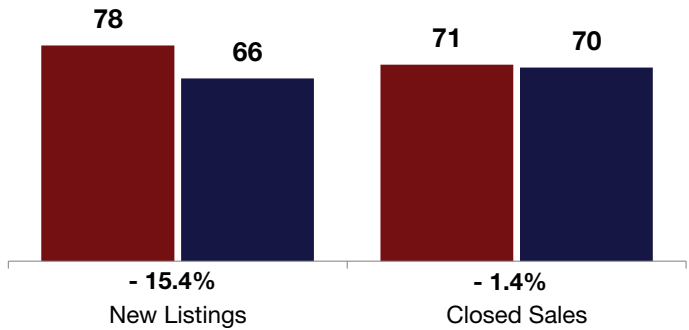
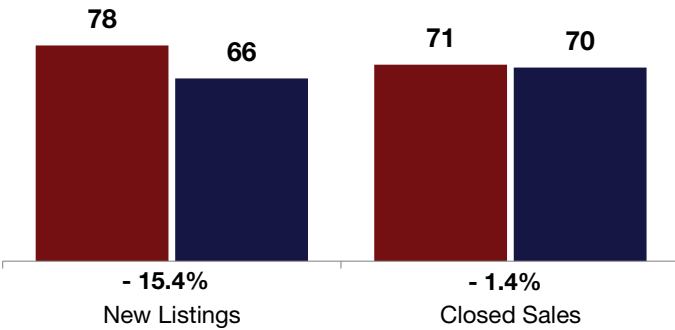
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.