

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



North Colonie

- 3.7%

Change in
New Listings

+ 3.7%

Change in
Closed Sales

+ 0.3%

Change in
Median Sales Price

	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	107	103	- 3.7%	527	512	- 2.8%
Closed Sales	54	56	+ 3.7%	277	310	+ 11.9%
Median Sales Price*	\$293,250	\$294,000	+ 0.3%	\$286,500	\$287,000	+ 0.2%
Percent of Original List Price Received*	100.1%	99.9%	- 0.3%	98.2%	98.8%	+ 0.6%
Days on Market Until Sale	41	36	- 12.4%	47	53	+ 12.1%
Inventory of Homes for Sale	221	186	- 15.8%	--	--	--
Months Supply of Inventory	5.0	4.1	- 17.1%	--	--	--

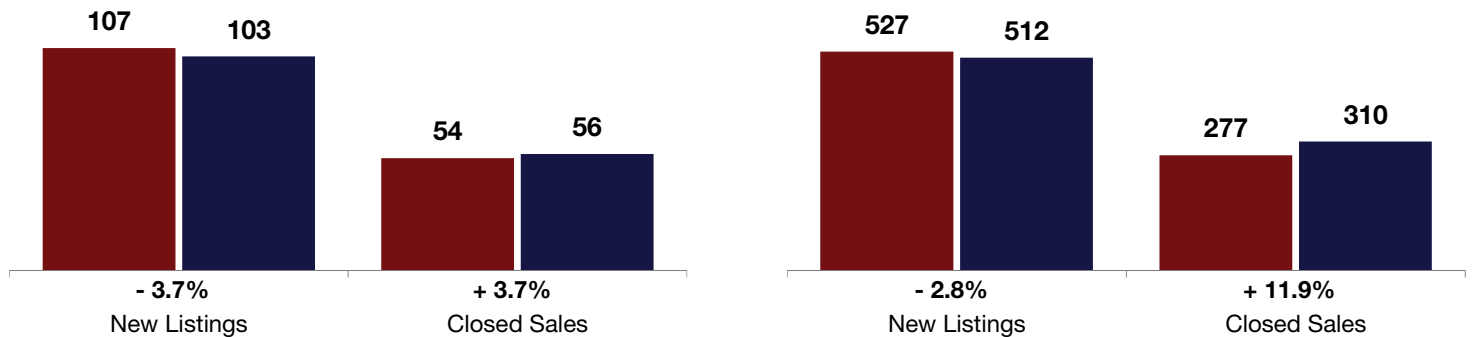
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.