

# Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**- 22.1%**

Change in  
New Listings

**- 20.7%**

Change in  
Closed Sales

**+ 6.9%**

Change in  
Median Sales Price

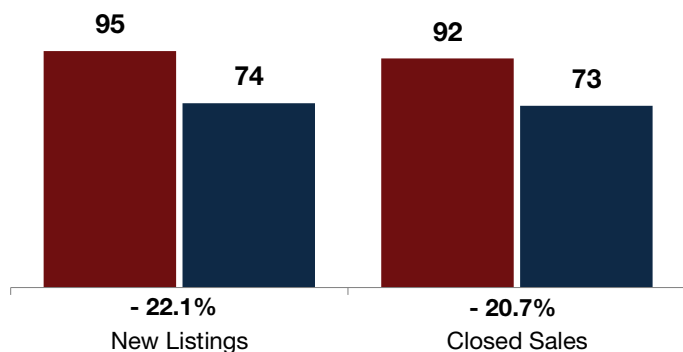
## North Colonie

	September			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	95	74	- 22.1%	937	659	- 29.7%
Closed Sales	92	73	- 20.7%	749	565	- 24.6%
Median Sales Price*	\$327,500	<b>\$350,000</b>	+ 6.9%	\$300,704	<b>\$340,000</b>	+ 13.1%
Percent of Original List Price Received*	102.7%	<b>101.6%</b>	- 1.1%	102.3%	<b>103.2%</b>	+ 0.9%
Days on Market Until Sale	21	<b>18</b>	- 16.7%	21	<b>22</b>	+ 6.6%
Inventory of Homes for Sale	181	<b>99</b>	- 45.3%	--	--	--
Months Supply of Inventory	2.3	<b>1.5</b>	- 32.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

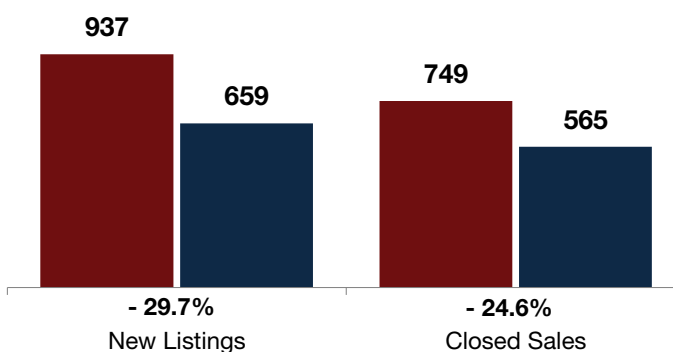
### September

■ 2021 ■ 2022

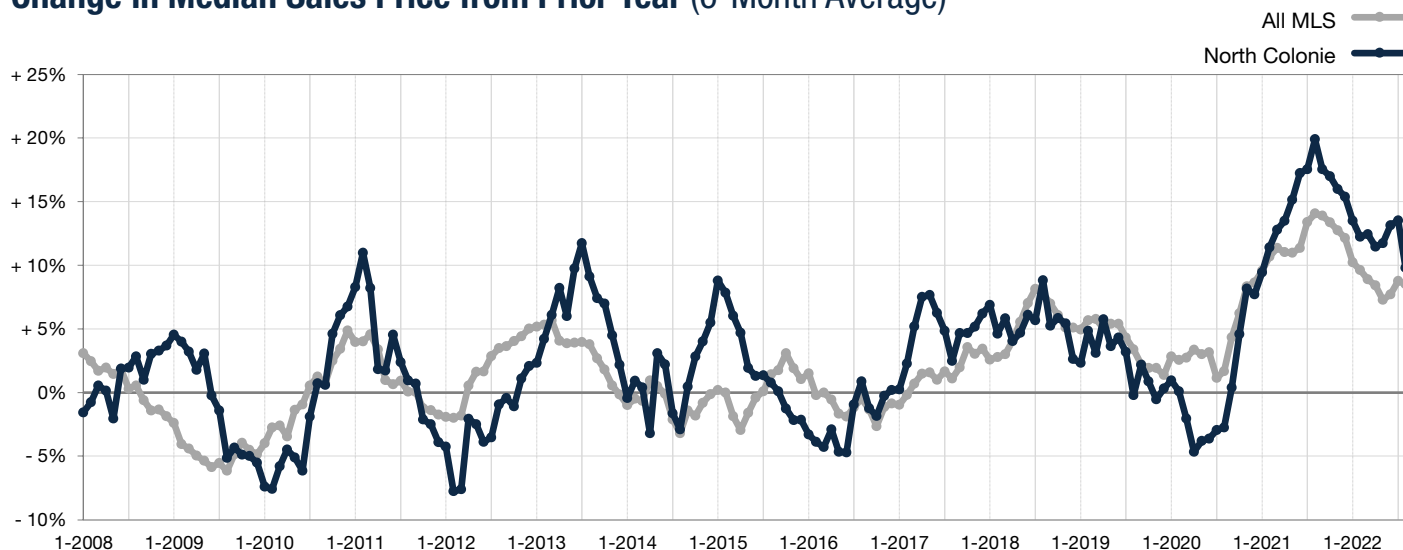


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.