

# Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## North Colonie

**+ 36.4%**

Change in  
New Listings

**- 6.9%**

Change in  
Closed Sales

**+ 10.1%**

Change in  
Median Sales Price

	August			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	55	75	+ 36.4%	582	586	+ 0.7%
Closed Sales	58	54	- 6.9%	335	367	+ 9.6%
Median Sales Price*	\$305,000	\$335,950	+ 10.1%	\$290,000	\$290,000	0.0%
Percent of Original List Price Received*	100.7%	97.2%	- 3.5%	98.6%	98.6%	- 0.0%
Days on Market Until Sale	25	36	+ 43.9%	44	50	+ 15.6%
Inventory of Homes for Sale	206	191	- 7.3%	--	--	--
Months Supply of Inventory	4.6	4.2	- 7.6%	--	--	--

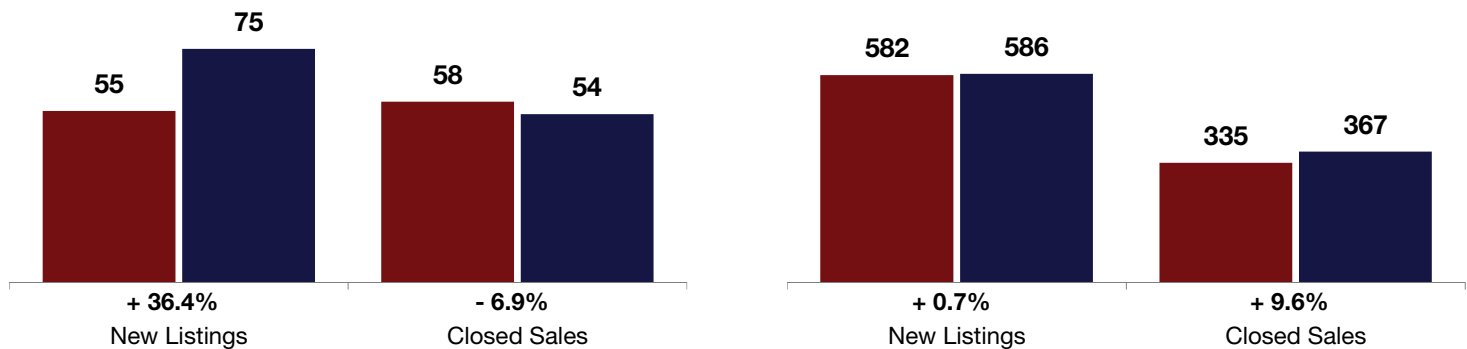
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

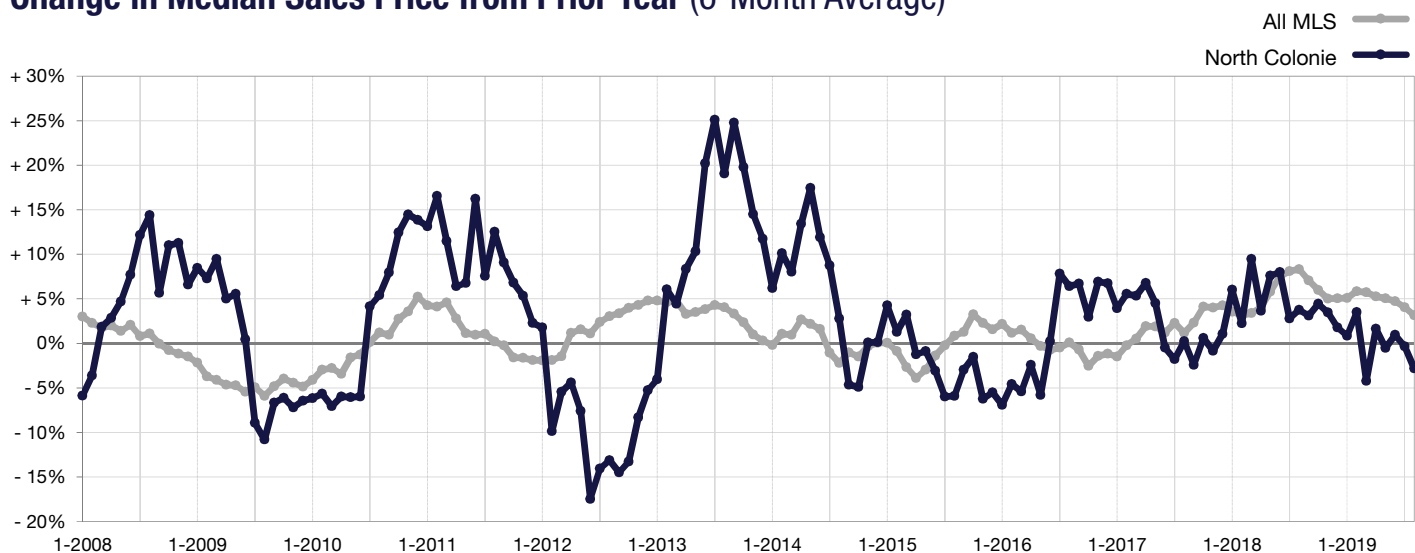
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.