

Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



North Colonie

+ 1.4%

Change in
New Listings

- 5.6%

Change in
Closed Sales

+ 19.4%

Change in
Median Sales Price

September

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	72	73	+ 1.4%	654	661	+ 1.1%
Closed Sales	36	34	- 5.6%	371	402	+ 8.4%
Median Sales Price*	\$255,500	\$305,000	+ 19.4%	\$285,000	\$291,138	+ 2.2%
Percent of Original List Price Received*	97.6%	97.6%	- 0.0%	98.5%	98.5%	- 0.1%
Days on Market Until Sale	25	45	+ 80.9%	42	50	+ 20.2%
Inventory of Homes for Sale	225	205	- 8.9%	--	--	--
Months Supply of Inventory	5.1	4.5	- 10.9%	--	--	--

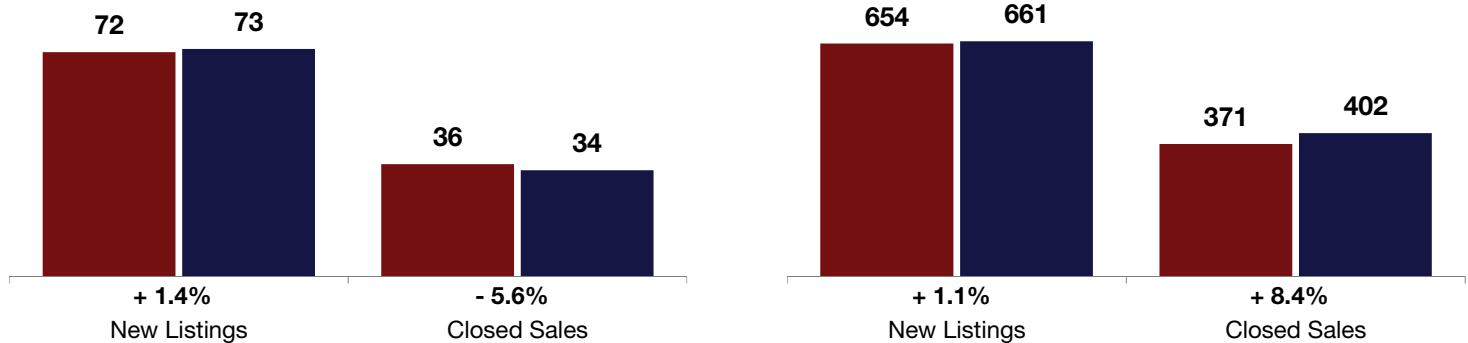
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.