Local Market Update - March 2025

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



North Colonie

- 19.4% - 16.0%

- 8.7%

Change in New Listings

March

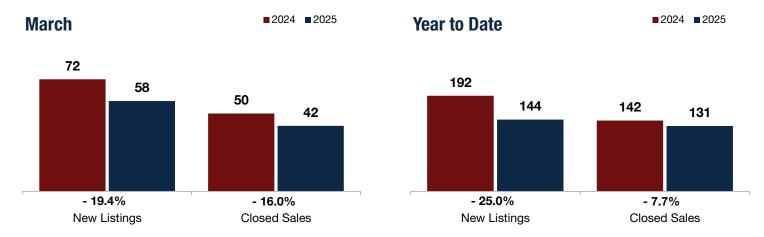
Change in Closed Sales

Change in Median Sales Price

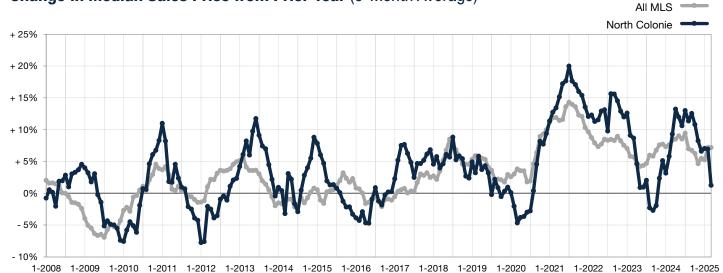
Vear to Date

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	2024	2025	+/-	2024	2025	+/-
New Listings	72	58	- 19.4%	192	144	- 25.0%
Closed Sales	50	42	- 16.0%	142	131	- 7.7%
Median Sales Price*	\$372,500	\$340,000	- 8.7%	\$355,000	\$340,000	- 4.2%
Percent of Original List Price Received*	100.7%	100.6%	- 0.1%	101.2%	99.5%	- 1.7%
Days on Market Until Sale	23	26	+ 11.9%	27	35	+ 27.2%
Inventory of Homes for Sale	74	45	- 39.2%			
Months Supply of Inventory	1.2	0.7	- 40.3%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.