

Local Market Update – January 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 18.0% **+ 21.4%** **+ 8.2%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Rensselaer County

	January			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	161	132	- 18.0%	161	132	- 18.0%
Closed Sales	84	102	+ 21.4%	84	102	+ 21.4%
Median Sales Price*	\$182,000	\$197,000	+ 8.2%	\$182,000	\$197,000	+ 8.2%
Percent of Original List Price Received*	95.3%	93.9%	- 1.4%	95.3%	93.9%	- 1.4%
Days on Market Until Sale	53	53	- 0.9%	53	53	- 0.9%
Inventory of Homes for Sale	470	387	- 17.7%	--	--	--
Months Supply of Inventory	3.5	3.1	- 11.3%	--	--	--

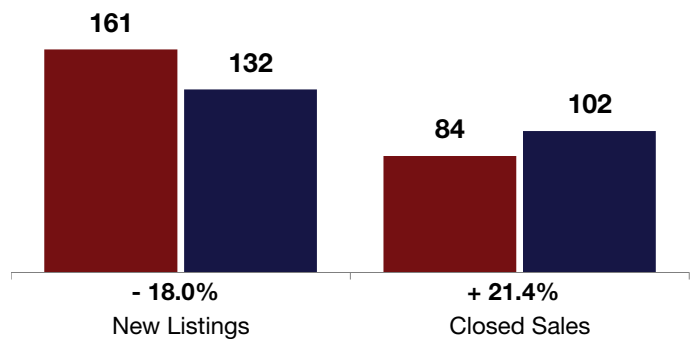
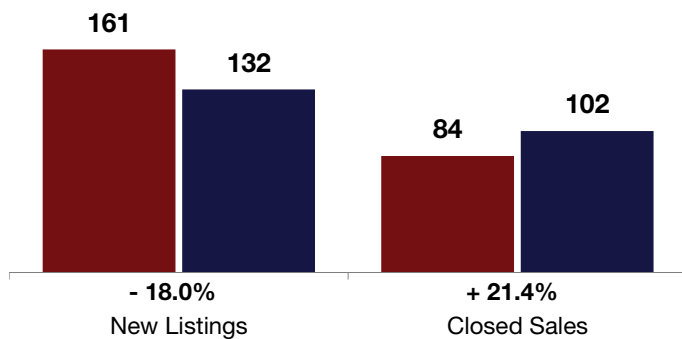
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

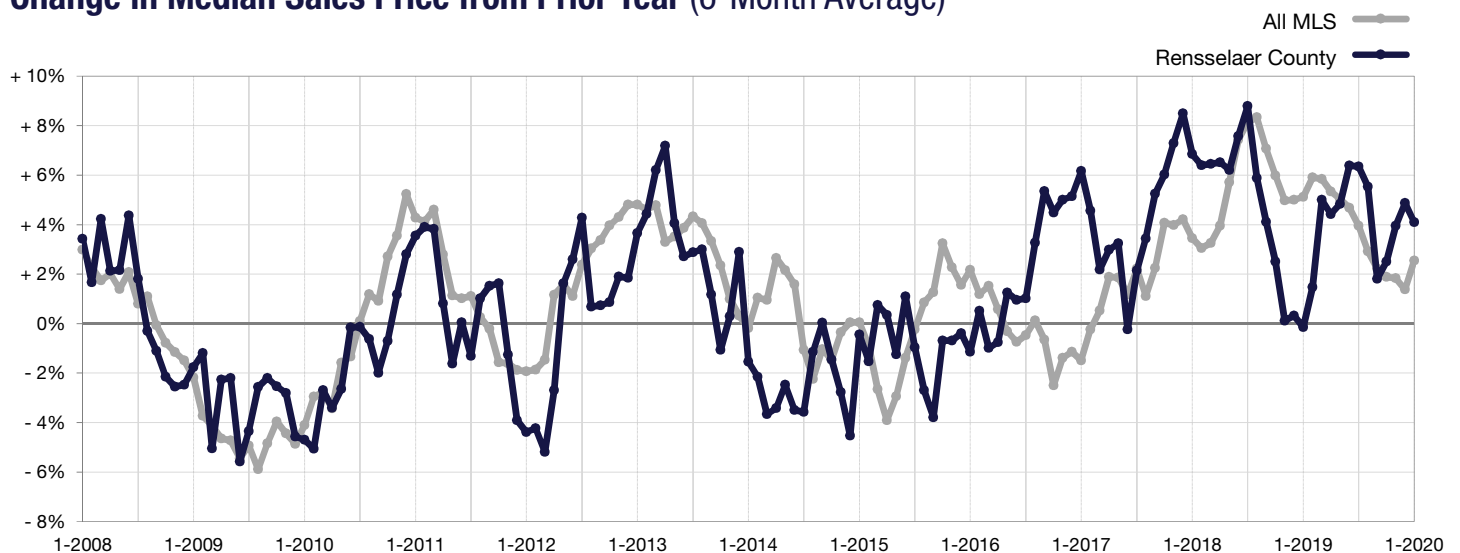
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.