

Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 11.3%

- 8.0%

- 5.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Rensselaer County

	February			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	124	138	+ 11.3%	285	270	- 5.3%
Closed Sales	87	80	- 8.0%	171	184	+ 7.6%
Median Sales Price*	\$204,300	\$192,350	- 5.8%	\$195,000	\$195,000	0.0%
Percent of Original List Price Received*	92.9%	94.5%	+ 1.7%	94.1%	94.2%	+ 0.1%
Days on Market Until Sale	68	74	+ 8.9%	61	62	+ 2.5%
Inventory of Homes for Sale	458	374	- 18.3%	--	--	--
Months Supply of Inventory	3.4	3.0	- 13.8%	--	--	--

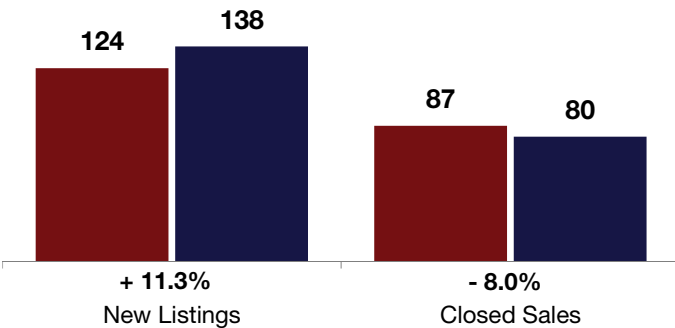
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

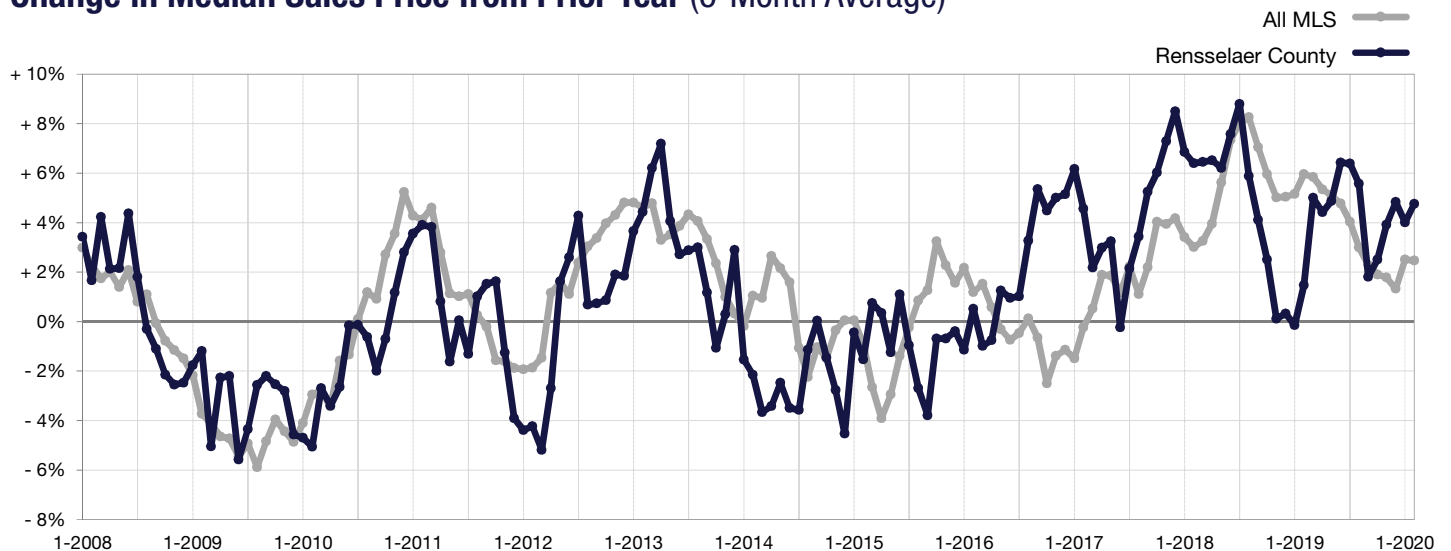
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.