

Local Market Update – May 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 29.3%

Change in
New Listings

- 31.5%

Change in
Closed Sales

+ 18.3%

Change in
Median Sales Price

Rensselaer County

	May			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	222	157	- 29.3%	896	665	- 25.8%
Closed Sales	130	89	- 31.5%	501	483	- 3.6%
Median Sales Price*	\$192,775	\$228,050	+ 18.3%	\$187,700	\$205,000	+ 9.2%
Percent of Original List Price Received*	96.2%	96.3%	+ 0.1%	95.4%	95.3%	- 0.1%
Days on Market Until Sale	52	53	+ 2.1%	58	61	+ 6.0%
Inventory of Homes for Sale	501	349	- 30.3%	--	--	--
Months Supply of Inventory	3.9	3.0	- 23.0%	--	--	--

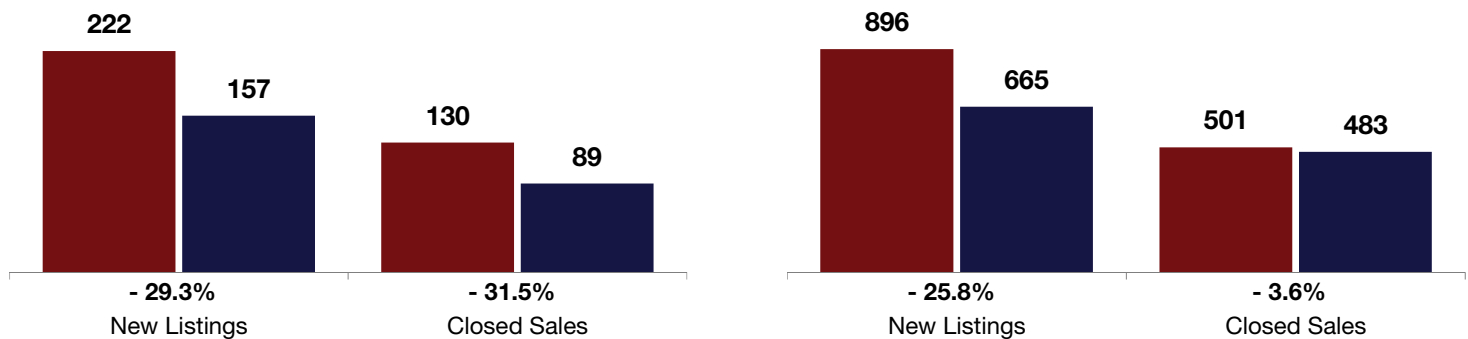
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

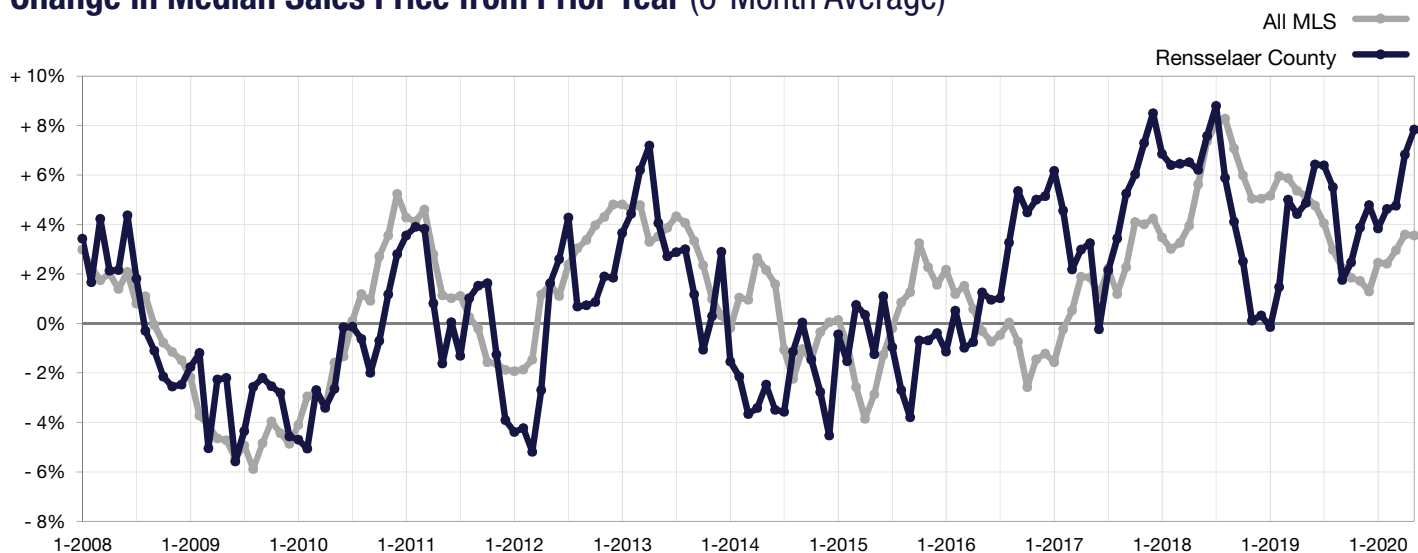
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.