

# Local Market Update – June 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**+ 22.1%**

**- 19.5%**

**- 2.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Rensselaer County

	June			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	195	238	+ 22.1%	1,091	903	- 17.2%
Closed Sales	118	95	- 19.5%	619	586	- 5.3%
Median Sales Price*	\$207,900	<b>\$203,000</b>	- 2.4%	\$192,400	<b>\$205,000</b>	+ 6.5%
Percent of Original List Price Received*	96.9%	<b>96.6%</b>	- 0.3%	95.7%	<b>95.3%</b>	- 0.4%
Days on Market Until Sale	44	<b>50</b>	+ 15.1%	55	<b>60</b>	+ 9.0%
Inventory of Homes for Sale	486	<b>372</b>	- 23.5%	--	--	--
Months Supply of Inventory	3.8	<b>3.1</b>	- 17.0%	--	--	--

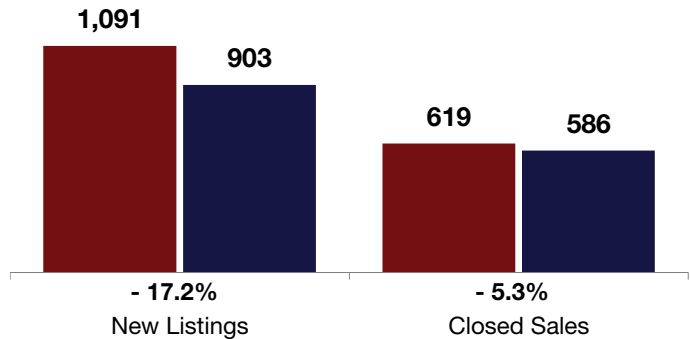
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

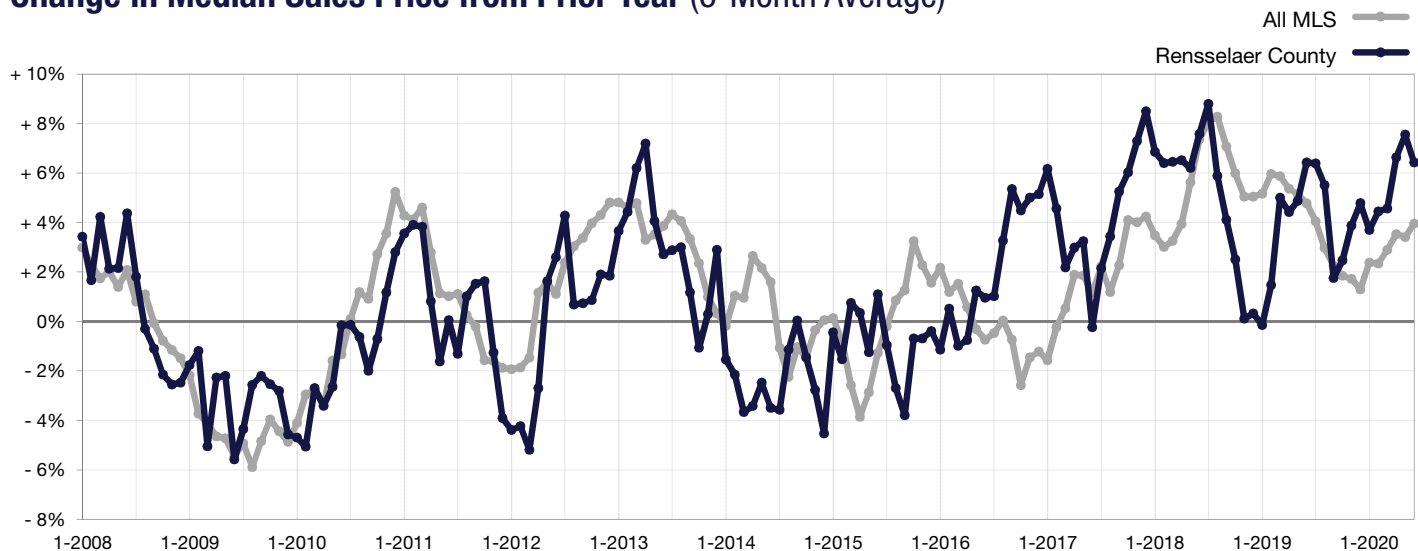
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.