

Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 23.1%

- 10.1%

+ 11.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Rensselaer County

	May			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	290	223	- 23.1%	959	897	- 6.5%
Closed Sales	138	124	- 10.1%	493	491	- 0.4%
Median Sales Price*	\$170,105	\$189,500	+ 11.4%	\$180,000	\$187,000	+ 3.9%
Percent of Original List Price Received*	94.7%	96.3%	+ 1.7%	94.8%	95.4%	+ 0.7%
Days on Market Until Sale	57	53	- 6.8%	61	58	- 4.4%
Inventory of Homes for Sale	572	492	- 14.0%	--	--	--
Months Supply of Inventory	4.5	3.8	- 16.3%	--	--	--

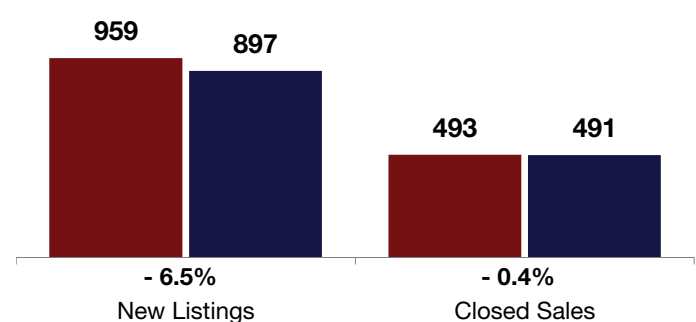
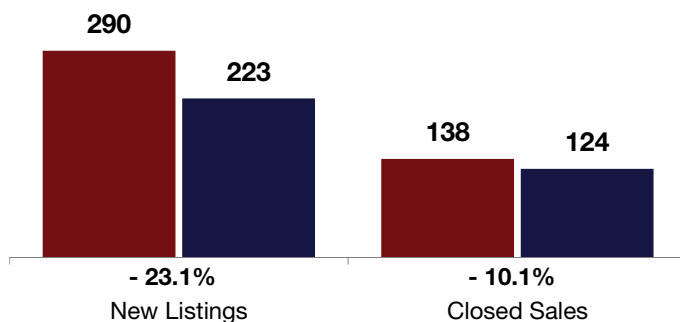
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

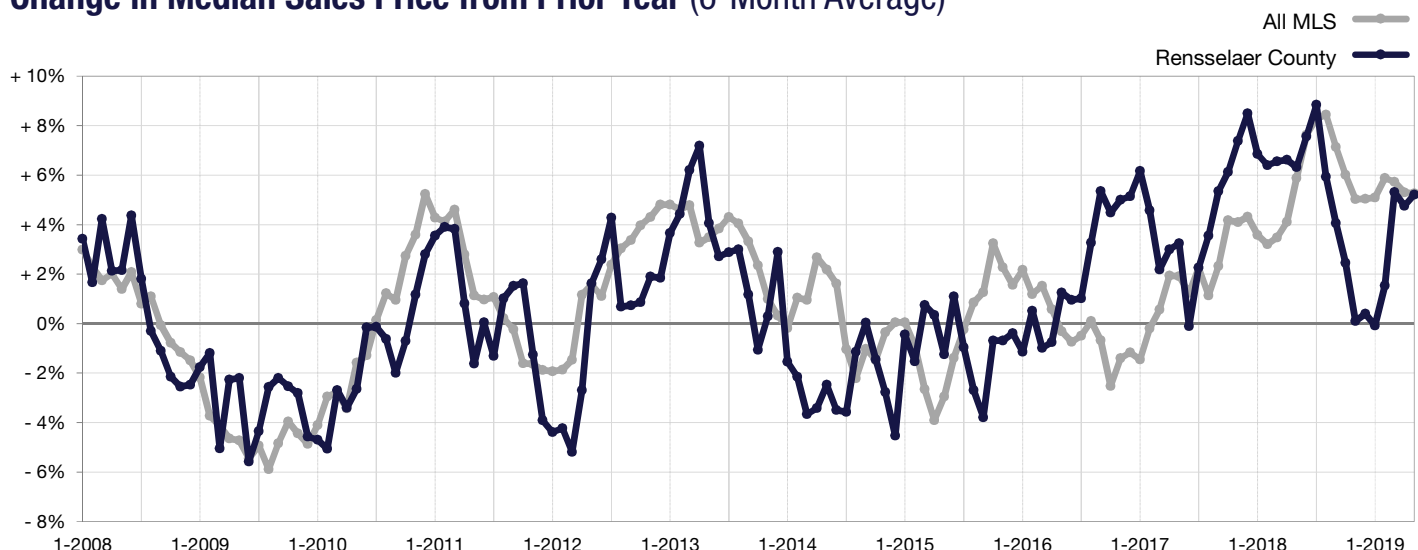
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.