

Local Market Update – September 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

+ 9.2%

Change in
New Listings

+ 10.1%

Change in
Closed Sales

+ 12.9%

Change in
Median Sales Price

September

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	196	214	+ 9.2%	1,709	1,536	- 10.1%
Closed Sales	138	152	+ 10.1%	1,086	1,044	- 3.9%
Median Sales Price*	\$196,750	\$222,070	+ 12.9%	\$193,000	\$210,000	+ 8.8%
Percent of Original List Price Received*	96.3%	99.1%	+ 2.9%	95.8%	96.5%	+ 0.7%
Days on Market Until Sale	43	36	- 16.8%	52	52	- 1.5%
Inventory of Homes for Sale	581	365	- 37.2%	--	--	--
Months Supply of Inventory	4.7	2.8	- 40.3%	--	--	--

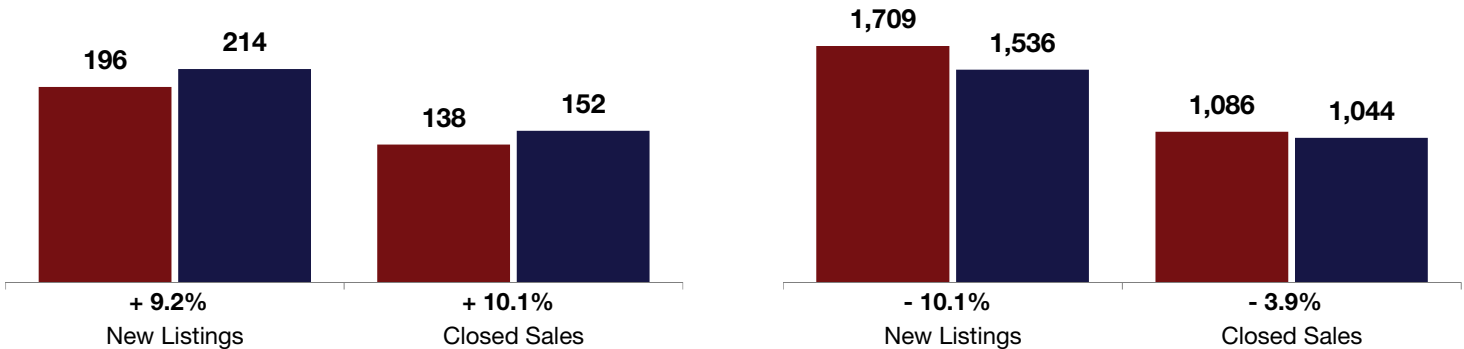
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

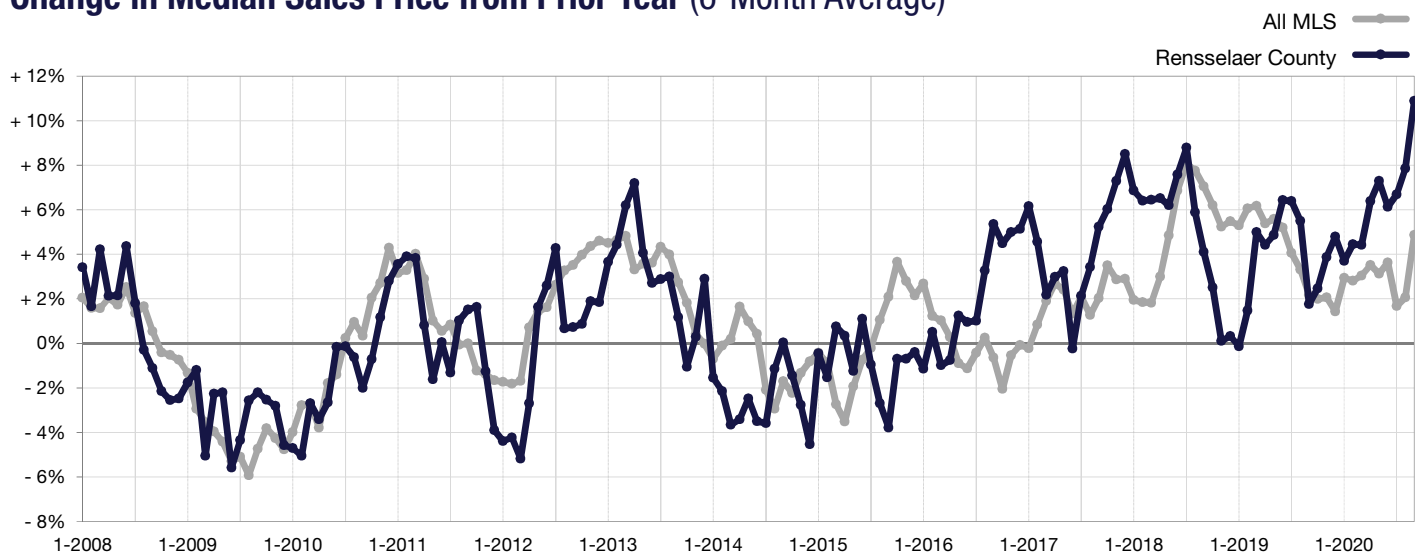
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.