

# Local Market Update – December 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rensselaer County

**+ 5.7%**

Change in  
New Listings

**+ 46.8%**

Change in  
Closed Sales

**+ 14.3%**

Change in  
Median Sales Price

### December

### Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	70	74	+ 5.7%	2,070	1,887	- 8.8%
Closed Sales	111	163	+ 46.8%	1,455	1,582	+ 8.7%
Median Sales Price*	\$180,000	\$205,800	+ 14.3%	\$194,000	\$215,000	+ 10.8%
Percent of Original List Price Received*	94.1%	98.2%	+ 4.3%	95.6%	97.0%	+ 1.5%
Days on Market Until Sale	55	41	- 26.2%	51	46	- 8.3%
Inventory of Homes for Sale	447	267	- 40.3%	--	--	--
Months Supply of Inventory	3.6	2.0	- 45.4%	--	--	--

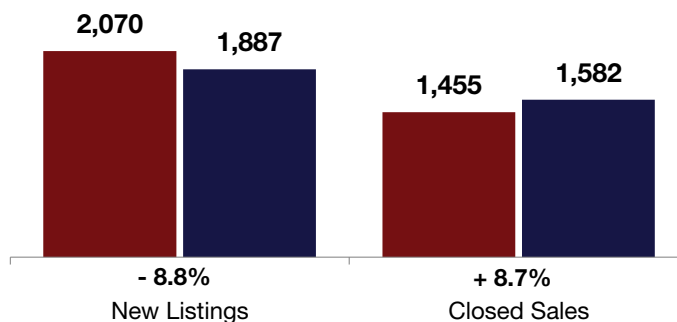
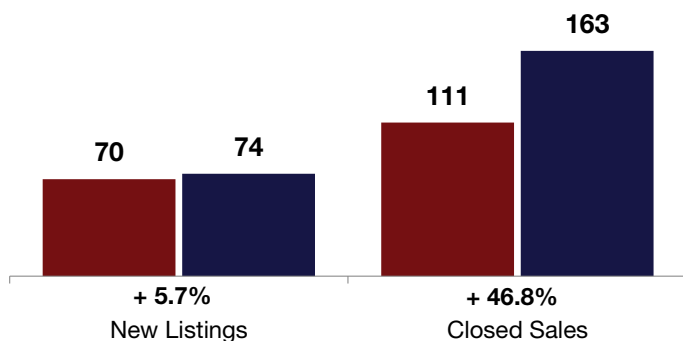
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

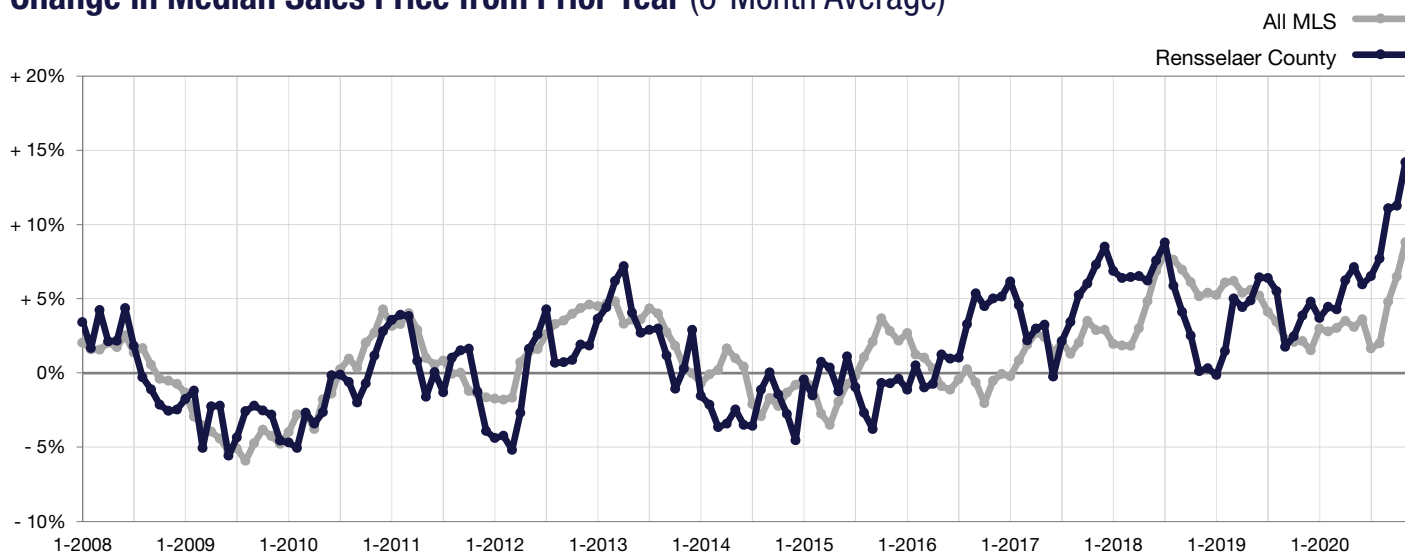
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.