

# Local Market Update – January 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rensselaer County

**- 0.8%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 2.8%**

Change in  
Median Sales Price

	January			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	132	131	- 0.8%	132	131	- 0.8%
Closed Sales	105	105	0.0%	105	105	0.0%
Median Sales Price*	\$196,500	<b>\$202,000</b>	+ 2.8%	\$196,500	<b>\$202,000</b>	+ 2.8%
Percent of Original List Price Received*	93.7%	<b>96.7%</b>	+ 3.2%	93.7%	<b>96.7%</b>	+ 3.2%
Days on Market Until Sale	54	<b>32</b>	- 39.4%	54	<b>32</b>	- 39.4%
Inventory of Homes for Sale	405	<b>249</b>	- 38.5%	--	--	--
Months Supply of Inventory	3.3	<b>1.9</b>	- 43.2%	--	--	--

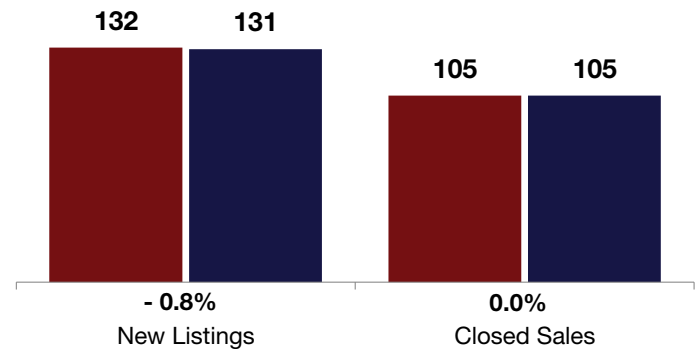
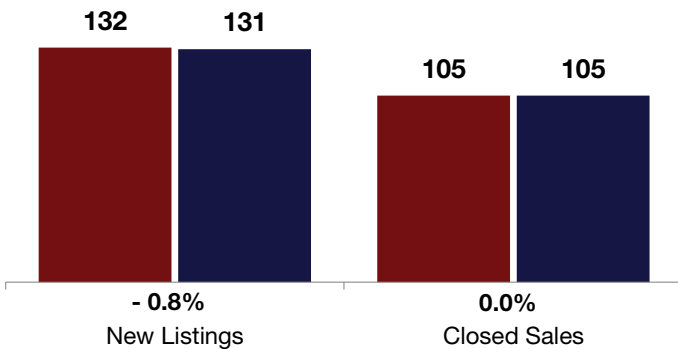
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

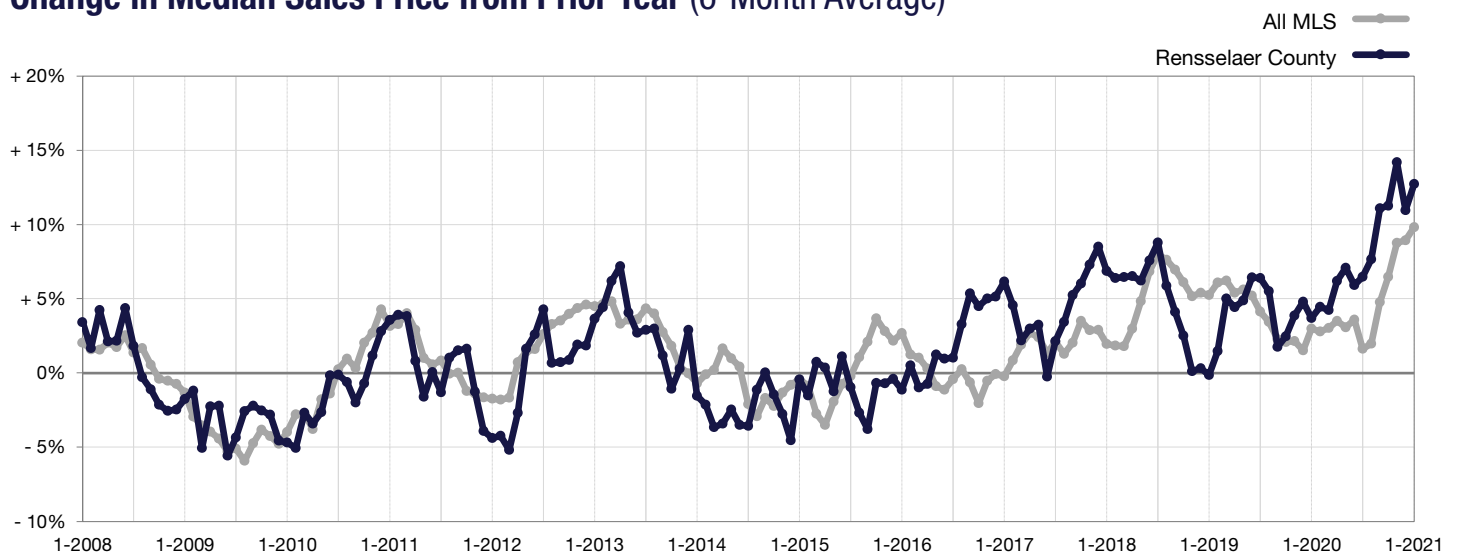
■ 2020 ■ 2021

### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.