

Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

- 28.3%

Change in
New Listings

+ 15.5%

Change in
Closed Sales

+ 26.0%

Change in
Median Sales Price

February

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	138	99	- 28.3%	270	230	- 14.8%
Closed Sales	84	97	+ 15.5%	189	203	+ 7.4%
Median Sales Price*	\$187,250	\$235,868	+ 26.0%	\$193,600	\$219,195	+ 13.2%
Percent of Original List Price Received*	94.4%	95.8%	+ 1.4%	94.0%	96.3%	+ 2.4%
Days on Market Until Sale	74	50	- 32.3%	63	41	- 34.7%
Inventory of Homes for Sale	391	203	- 48.1%	--	--	--
Months Supply of Inventory	3.1	1.5	- 51.2%	--	--	--

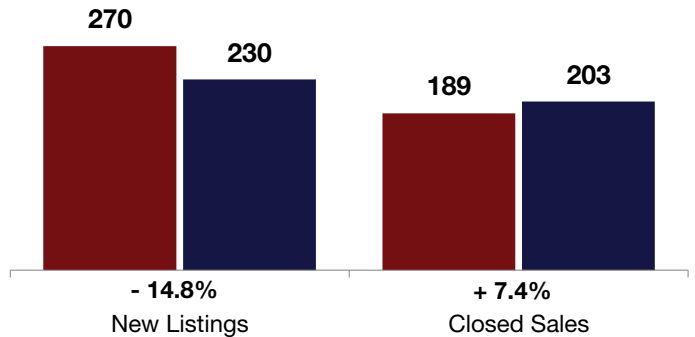
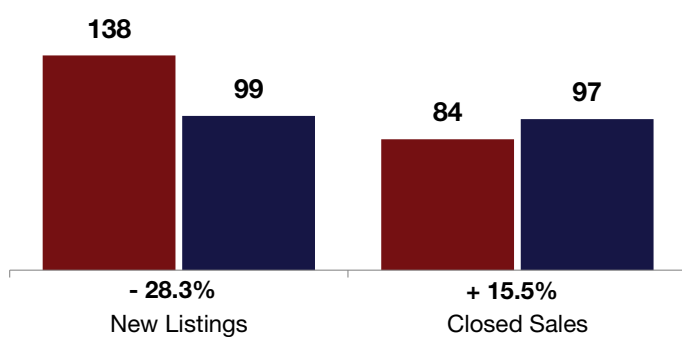
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

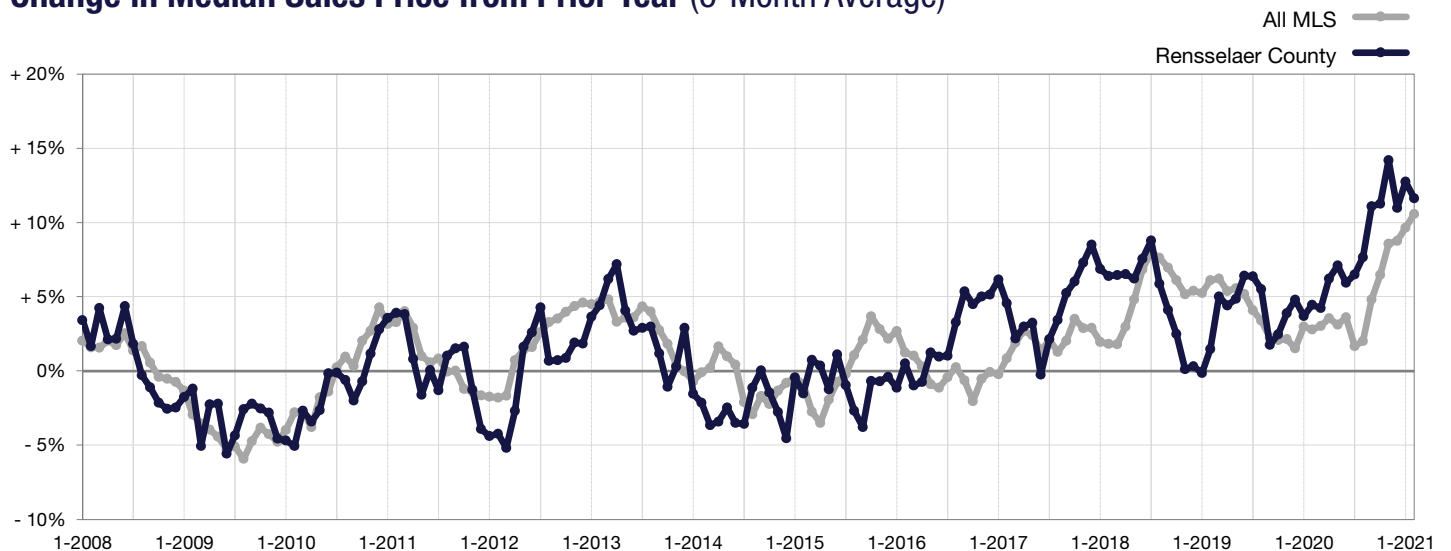
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.